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30/05/2023

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Additional Information

Level 1 Regulation
Markets in Financial Instruments Regulation (MiFIR) Regulation (EU) No 600/2014- Secondary Markets

Level 2 Regulation
Regulation 2017/581 - RTS on access in respect of central counterparties and trading venues (RTS 15)

Topic
Access to CCPs and trading venues

Subject Matter
Fees charged to CCPs in relation to access to trading venues

Question

Article 11 of RTS 15 MiFIR permits a trading venue to charge fees to a CCP in relation to access to the trading venue, which can include fees charged to cover one-off and ongoing costs. Can a trading venue that has already granted access to a CCP be permitted to charge new fees, whether one-off or ongoing, that were not agreed at the time of access, and if so, under which circumstances?