

Submission Date

29/05/2023

ESMA_QA_973

Status: Question Rejected

Additional Information

Level 1 Regulation

Markets in Financial Instruments Directive II (MiFID II) Directive 2014/65/EU- Investor Protection and Intermediaries

Level 2 Regulation

Regulation 2017/576 - Best execution reporting for investment firms (RTS 28)

Topic

Best Execution

Subject Matter

Classification of NON EU instruments in RTS28 report

Question

For RTS28 report, we classify the instruments using:

- the cficode of Firds to classify the instruments in Equities – Shares & Depositary Receipts, Debt instruments, Interest rates derivatives ...
- the volumes of Fitrs to classify the Equities – Shares & Depositary Receipts in subassets (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day), (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day) (iii), Tick size liquidity band 1 and 2 (from 0 to 79 trades per day))

How should we classify non – EU instruments that are not present in Firds and Fitrs?