European Securities and Markets Authority

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01/02/2023

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Additional Information

Level 1 Regulation
Undertakings for Collective Investment in Transferable Securities Directive (UCITS) Directive 2009/65/EC

Topic
Disclosures

Subject Matter
Issuer concentration

Question
Does the 40% limit set out in Article 52(2) of the UCITS Directive apply to index-tracking UCITS that are subject to Article 53 of the UCITS Directive?

ESMA Answer

01-02-2023

Original language

[ESMA 34-43-392 UCITS Q&A, Section 1, 5a]

No. The 40% limit set out in Article 52(2) does not apply to index-tracking UCITS that comply with the requirements set out in Article 53.