ESMA_QA_902

Submission Date
05/05/2021

Status: Published Answer Updated

Additional Information

Level 1 Regulation
Prospectus Regulation 2017/1129

Topic
Public offer

Subject Matter
Credit rating disclosure in prospectuses (Deleted 09/09/2026)

Question
Does Article 4(1) of the CRA Regulation apply to any credit rating mentioned in a prospectus? (Deleted 09/09/2026)

ESMA Answer

05-05-2021

Original language

ESMA_QA_902 is deleted - 09 September 2026

~~*[ESMA 31-62-1258 Prospectuses Q&A 14.13]*~~

~~*Yes, it does.*~~

~~*In accordance with Article 4(1) of the CRA Regulation, whenever a credit rating is included in a prospectus, regardless of whether it is included pursuant to Commission Delegated Regulation 2019/980*~~[1]~~*, prominent and clear information should be provided to state whether or not the credit rating is issued by a credit rating agency established in the Union and registered as per the CRA Regulation.*~~

~~[1] For example, pursuant to item 4.1.6 of Annex 6.~~