

**Submission Date**

28/05/2021

## **ESMA\_QA\_873**

Status: Answer Published

### **Additional Information**

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#### **Level 1 Regulation**

Benchmarks Regulation (BMR) - Regulation 2016/1011

#### **Topic**

Climate Benchmarks

### **Subject Matter**

Templates in the benchmark statement and the methodology (ESMA 70-145-114 QAs on BMR Q&A 10.8)

### **Question**

Do all administrators have to disclose the elements detailed in Section 3 of Annex I of the Delegated Regulation (EU) 2020/1816 by 31 December 2021?

## ESMA Answer

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28-05-2021

Original language

Pursuant to Article 27(2a) of the BMR, by 31 December 2021, all benchmark administrators, with the exception of administrators of interest rate and foreign exchange benchmarks, should indicate in their benchmark statement how their methodology takes into account the target of carbon emissions or how it attains the objective of the Paris Agreement.

To this end, and at the latest by 31 December 2021, all administrators, with the exception of administrators of interest rate and foreign exchange benchmarks, should disclose the elements detailed in Section 3 of Annex I of the Delegated Regulation (EU) 2020/1816.

These elements include whether the benchmark aligns with the target of reducing carbon emissions or the attainment of the objectives of the Paris Agreement together with additional information on the temperature scenario used. Further, administrators should disclose all the information listed in Section 3 even if the answer to item 10 (a) of the Section 3 of the Annex I of the Delegated Regulation (EU) 2020/1816 is negative.