

**Submission Date**

01/04/2022

## **ESMA\_QA\_869**

Status: Answer Published

### **Additional Information**

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#### **Level 1 Regulation**

Benchmarks Regulation (BMR) - Regulation 2016/1011

#### **Topic**

Climate Benchmarks

### **Subject Matter**

ESG factors reflected in the benchmark statement and methodology (ESMA70-145-114 QAs on BMR Q&A 10.4)

### **Question**

Should the details provided under item 6 and item 7 of Annex I of the Delegated Regulation (EU) No 2020/1816 include scores for each of the ESG factors listed in Annex II of that same regulation?

## ESMA Answer

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01-04-2022

Original language

Yes.

Article 2(2) of the Delegated Regulation (EU) No 2020/1816 provides that an administrator has to provide the scores of the ESG factors listed in Annex II of the said regulation when responding to items 6 and 7 of Annex I of the same regulation.

As a consequence, when a benchmark's methodology pursues ESG objectives, the administrator should provide in its benchmark statement as a minimum all the ESG factors listed in Annex II of the Delegated Regulation (EU) 2020/1816 that are not flagged as voluntary, in order to ensure the comparability of the information provided for different benchmarks and to allow investors to make informed choices.

In addition, administrators providing such information are expected to hold the necessary data to comply with this disclosure obligation.