European Securities and Markets Authority

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16/12/2022

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Additional Information

Level 1 Regulation
Regulation 2020/1503 - European crowdfunding service providers for business

Topic
Information to clients on topics other than costs and charges

Subject Matter
Authorisation and supervision of CSPs

Question
Can a CSP use several trading names?

ESMA Answer

16-12-2022

Original language

(Published as Crowdfunding Q&A 6.2)

Yes. A CSP can operate using different trading names. Pursuant to point (a) of Article 12(2), of the ECSPR these trading names shall be communicated to the competent authority. The register kept by ESMA pursuant to Article 14 of the ECSPR shall contain the commercial name or names of the authorised CSP.

Pursuant to Article 3(2) of the ECSPR, a CSP shall, at all times, act honestly, fairly and professionally with its clients. Consequently, a CSP shall ensure that its use of different trading names should not have the potential to create confusion for its investors and especially its non-sophisticated investors (and prospective non-sophisticated investors).