ESMA_QA_804

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19/05/2022

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Additional Information

Level 1 Regulation
Regulation 2020/1503 - European crowdfunding service providers for business

Topic
Information to clients on topics other than costs and charges

Subject Matter
General provisions

Question
Can an authorised Crowdfunding Service Provider (CSP) designate tied agents?

ESMA Answer

19-05-2022

Original language

(Answer from the European Commission - published as Crowdfunding Q&A 3.6)

The ECSPR does not provide a regulatory framework for tied agents. Therefore, there is no possibility for tied agents to provide crowdfunding services on behalf of the CSP under ECSPR. Nonetheless, the CSP can designate tied agents to promote the CSP’s services. Such activity will be subject to national law.

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