ESMA_QA_734

Submission Date
29/03/2023

Status: Answer Published

Additional Information

Level 1 Regulation
Benchmarks Regulation (BMR) - Regulation 2016/1011

Topic
Benchmarks Regulation

Subject Matter
Financial instruments and systematic internalisers (ESMA70-145-114_Q&A 5.8)

Question
When are financial instruments traded on a systematic internaliser in scope of the BMR?

ESMA Answer

26-09-2018

Original language

ESMA considers that “*traded via a systematic internaliser*” as referred to in Article 3(1)(16) BMR should be read to cover:

a) all instruments described in reference data provided by a systematic internaliser in compliance with Article 27 of Regulation (EU) No 600/2014 (MiFIR) (even if traded outside that systematic internaliser); and

b) all other instruments that are actually traded on a systematic internaliser, regardless of any requirement of the systematic internaliser to provide reference data.