

CSD Register

Articles 21 and 58 of Regulation (EU) No 909/2014 (CSDR)

Competent authorities shall send the information requested in the below tables **in WORD format** to CSDR.Notifications@esma.europa.eu. The information provided will be published by ESMA in accordance with Article 21(3) and Article 58(2) of CSDR.

Article 21 - CSD register

1. Decisions taken by competent authorities under Articles 16, 19 and 20 shall be immediately communicated to ESMA.
2. Central banks shall without undue delay inform ESMA of any securities settlement system that they operate.
3. The **name of each CSD** operating in compliance with this Regulation and to which **authorisation** or recognition has been granted pursuant to Article 16, 19 or 25 shall be entered in a register specifying the **services** and, where applicable, **classes of financial instruments** for which the CSD has been authorised. The register shall include **branches operated by the CSD in other Member States, CSD links and the information required under Article 31 where Member States have made use of the possibility provided for in that Article**. ESMA shall make the register available on its dedicated website and keep it up to date.

Article 58 - CSD register

1. Decisions taken by competent authorities under Articles 54, 56 and 57 shall be notified to ESMA.
2. ESMA shall introduce in the register, that it is required to make available on its dedicated website in accordance with Article 21(3), the following information:
 - (a) the **name of each CSD** which was subject to a decision under Articles 54, 56 and 57;
 - (b) the **name of each designated credit institution**;
 - (c) the **list of banking-type ancillary services** that a designated credit institution or a CSD authorised under Article 54 is authorised to provide for the CSD's participants.

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I. EU CSDs (authorised under Art 16/Art 54 of CSDR) – general information

CSD Home Member State	Competent Authority	CSD Name	LEI of CSD	Initial Authorisation, Extension or Outsourcing of Activities and Services				Withdrawal of Authorisation		
				Date (YYYY/MM/DD)	Specify the type of decision and if made under Art 16, 19, 54 or 56 of CSDR	Services covered (Annex to CSDR)	If applicable, name of entity to which the services or activities are outsourced	Date (YYYY/MM/DD)	Specify if under Art 20 or Art 57 of CSDR	Services for which authorisation is withdrawn
Bulgaria	FSC	Central Securities Depository (BG)	7478000 0G07H7 WLOWI3 1	17/09/2018	Initial authorisation under Art 16 CSDR	<p>a) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1. notary service; 2. central maintenance service; 3. settlement service. <p>b) Ancillary services listed in Section B:</p> <ol style="list-style-type: none"> 1. Services related to the settlement service, such as: <ol style="list-style-type: none"> (a) Organising a securities lending mechanism, in its capacity of agent among participants in a securities settlement system; (b) Providing collateral management services, in its capacity of agent for participants in a securities settlement system; (c) Settlement matching, instruction routing, trade confirmation, trade verification. 2. Services related to the notary and central maintenance services, such as: <ol style="list-style-type: none"> (a) Services related to shareholders' registers; (b) Supporting the processing of corporate actions, including tax, general meetings and information services; (c) New issue services, including allocation and management of ISIN codes and similar codes; 				

						<p>(d) Instruction routing and processing, fee collection and processing and related reporting.</p> <p>3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement services, collateral management and other ancillary services.</p> <p>4. Any other services, such as:</p> <p>(a) Providing general collateral management services as agent, related to the Central Pledge Registry;</p> <p>(b) Providing regulatory reporting;</p> <p>(c) Providing information, data and statistics to bureaus engaged in the market research area, or other governmental or inter-governmental entities;</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <p>(a) Entering of information on seizures processed by executive authorities;</p> <p>(b) Providing information on data and checkups to state authorities and other bodies authorized to receive it;</p> <p>(c) Providing information and data to governmental and other legally authorized entities</p> <p>(d) disclosing and maintaining Legal Entity Identifier.</p>				
Czech Republic	Czech National Bank	Centrální depozitář cenných papírů, a.s. (CSD Prague)	315700L K78Z7C0 WMIL03	2018/12/21	Initial authorisation under Article 16 of CSDR	<p>a) Core services referred to in Section A:</p> <p>1. Initial recording of securities in a book-entry system ('notary service');</p> <p>2. Providing and maintaining securities accounts at the top tier level ('central maintenance service');</p> <p>3. Operating a securities settlement system ('settlement service').</p> <p>b) Ancillary services referred to in Section B:</p>	Burza cenných papírů Praha, a.s.; STYRAX, a.s.			

					<p>1. Services related to the settlement service:</p> <ul style="list-style-type: none"> - Organising a securities lending mechanism, as agent among participants of a securities settlement system; - Providing collateral management services, as agent for participants in a securities settlement system; - Settlement matching, instruction routing, trade confirmation, trade verification. <p>2. Services related to the notary and central maintenance services:</p> <ul style="list-style-type: none"> - Services related to shareholders' registers; - Supporting the processing of corporate actions, including tax, general meetings and information services; - New issue services, including allocation and management of ISIN codes and similar codes; - Instruction routing and processing, fee collection and processing and related reporting. <p>3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p> <p>4. Other services:</p> <ul style="list-style-type: none"> - Providing general collateral management services as agent; - Providing regulatory reporting; - Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities; - Providing IT services. 				
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						<p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <ol style="list-style-type: none"> 1. Administering redemptions and distributions; 2. Providing custody services to issuers and participants; 3. Providing services related to underwriting; 4. LEI issuance services of an accredited LOU. 				
				2020/02/22	Extension of activities under Article 19(1)(d) of CSDR	The settlement of all or part of the cash leg of its securities settlement system in the books of another settlement agent (Národná banka Slovenska, Imricha Karvaša 1, 813 25 Bratislava, LEI 5493000Y1IT4IB353V97).				
Germany	BaFin	Clearstream Banking AG	5493002 98FD7AS 4PPU70	2020/01/21	Initial authorisation under Art. 16 CSDR	<p>a) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1. Initial recording of securities in a book-entry system ('notary service'); 2. Providing and maintaining securities accounts at the top tier level ('central maintenance service'); 3. Operating a securities settlement system ('settlement service'). <p>b) Ancillary services listed in Section B:</p> <ol style="list-style-type: none"> 1. Services related to the settlement service, such as: <ol style="list-style-type: none"> (a) Organising a securities lending mechanism, as agent among participants of a securities settlement system; (b) Providing collateral management services, as agent for participants in a securities settlement system; (c) Settlement matching, instruction routing, trade confirmation, trade 	Eurosystem (T2S Platform) Settlement in Euro			

					<p>verification.</p> <p>2. Services related to the notary and central maintenance services, such as:</p> <p>(a) Services related to shareholders' registers;</p> <p>(b) Supporting the processing of corporate actions, including tax, general meetings and information services;</p> <p>(c) New issue services, including allocation and management of ISIN codes and similar codes;</p> <p>(d) Instruction routing and processing, fee collection and processing and related reporting.</p> <p>3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement services, collateral management and other ancillary services.</p> <p>4. Any other services, such as:</p> <p>(a) Providing general collateral management services as agent;</p> <p>(b) Providing information, data and statistics to market/ census bureaus or other governmental or intergovernmental entities;</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <p>1. Managing of provisioning and settlement sequence;</p> <p>2. Fails Management Services;</p> <p>3. Reporting Services;</p> <p>4. Distribution Intermediation Services;</p> <p>5. Provision of market information, in particular to inform customers about market changes in different countries;</p> <p>6. Support of communication media through which customers can submit instructions and</p>			
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						receive reports. a) 7. Custody of physical assets, of financial instruments and consignment stocks as well as commodities, in particular precious metals and other valuables.				
Romania	RFSA	Depozitaru Central (Central Depository) Romania	254900L XHEVKYG ERER 05	2019/12/19	Initial authorisation under Art 16 CSDR	<p>b) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1. Initial recording of securities in a book-entry system ('notary service'); 2. Providing and maintaining securities accounts at the top tier level ('central maintenance service'); 3. Operating a securities settlement system ('settlement service'). <p>c) Ancillary services listed in Section B:</p> <ol style="list-style-type: none"> 1. Services related to the settlement service: <ol style="list-style-type: none"> a) organising a securities lending mechanism, as agent among participants of a securities settlement system; b) providing collateral management services, as agent for participants in a securities settlement system; c) settlement matching, instruction routing, trade confirmation, trade verification. 2. Services related to the notary and central maintenance services: <ol style="list-style-type: none"> a) services related to shareholders' registers; b) supporting the processing of corporate actions, general meetings and information services; c) new issue services, including allocation and management of ISIN codes and similar codes; d) instruction routing and processing, fee collection and processing and related reporting. 3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services. 4. Any other services, such as: <ol style="list-style-type: none"> a) providing general collateral management services as agent; b) providing regulatory reporting; c) providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities; d) providing IT services. 	Eurosystem (T2S Platform) Settlement in Euro			

					<p>d) Ancillary services allowed but not explicitly listed in Section B:</p> <ol style="list-style-type: none"> 1. Admission and maintenance of participants to Depozitarul Central's system; 2. Technical and operational training and certification of system participants' staff in connection with the Depozitarul Central's activities; 3. Admission and maintenance of trading venues to Depozitarul Central's system; 4. Management of funds deposited by participants to Depozitarul Central's system as guarantee fund and margins; 5. Processing and distribution of data on financial instruments registered in the system, for example but not limited to: providing to custodian agents the report including value of the administered portfolio, as well as the related share in the total holdings in custody with Depozitarul Central, providing statistical reports on financial instruments holders' structure, providing historical data regarding share capital modifications, providing information on the guarantees registered in the account holder; 6. Risk management operations in relation with transactions, for example but not limited to: settlement of transactions resulting from special sell-out/buy-in procedures, administration of settlement limits, administration of cash penalties applicable to transactions that have not settled on the intended settlement date; 7. Correction of transfer orders related to transactions registered in Depozitarul Central's system; 8. Services for facilitating the monitoring and management by the custodian agents of indirect participants' trading activities; 9. Creation of the infrastructure to facilitate the securities lending operations between participants of the system; 10. Facilitating communication between issuers, participants and investors such as mailing notifications to securities holders; 11. Services in relation with registration / release of restrictions on securities; 				
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						<p>12. Consultancy, providing documents from Depozitarul Central's archive, providing documented answers based on provisions applicable to the operations requested;</p> <p>13. Register operations for issuers not admitted to trading on trading venues, in accordance with art. 180 of Company Law no. 31/1990, republished;</p> <p>14. Reproduction of recorded media;</p> <p>15. Renting and operating of own or leased real estate;</p> <p>16. Renting and leasing of office machinery and equipment (including computers);</p> <p>17. Data processing, hosting and related activities;</p> <p>18. Web portals activities;</p> <p>19. Market research and public opinion polling;</p> <p>20. Advertising agencies</p> <p>21. Other education n.e.c.</p> <p>22. Wholesale of computers, computer peripheral equipment and software.</p>				
Belgium	NBB	Euroclear Bank	5493000 Z46BRLZ8 Y6F65	2019/12/04	Initial authorisation on Article 16 and 54	<p>a) Core services referred to in Section A:</p> <p>A1 Notary service</p> <p>A2 Central maintenance service</p> <p>A3 Settlement service</p> <p>b) Ancillary services referred to in Section B:</p> <p>B1. Services related to the settlement service:</p> <p>(a) Organising a securities lending mechanism, as agent among participants of a securities settlement system;</p> <p>(b) Providing collateral management services, as agent for participants in a securities settlement system;</p> <p>(c) Settlement matching, instruction routing, trade confirmation, trade verification.</p> <p>B2. Services related to the notary and central maintenance services:</p> <p>(a) Services related to shareholders' registers;</p> <p>(b) Supporting the processing of corporate actions, including tax, general meetings and information services;</p> <p>(c) New issue services, including allocation and management of ISIN codes and similar codes;</p>	Euroclear SA			

					<p>(d) Instruction routing and processing, fee collection and processing and related reporting.</p> <p>B3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p> <p>B4. Other services:</p> <p>(a) Providing general collateral management services as agent;</p> <p>(b) Providing regulatory reporting;</p> <p>(c) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities.</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <p>-Tax services such as collection of transfer taxes</p> <p>-Sale of data to entities other than those mentioned in Section B(4) c) of the CSDR Annex</p> <p>-Provide services to other entities of the group.</p> <p>- FundSettle subscriptions and redemptions in the EB Nominee structure</p> <p>d) Banking-type ancillary services referred to in Section C:</p> <p>(a) Providing cash accounts to, and accepting deposits from, participants in a securities settlement system and holders of securities accounts, within the meaning of point 1 of Annex I to Directive 2013/36/EU;</p> <p>(b) Providing cash credit for reimbursement no later than the following business day, cash lending to pre-finance corporate actions and lending securities to holders of securities accounts, within the meaning of point 2 of Annex I to Directive 2013/36/EU;</p> <p>(c) Payment services involving processing of cash and foreign exchange transactions, within the meaning of point 4 of Annex I to Directive 2013/36/EU;</p> <p>(d) Guarantees and commitments related to securities lending and borrowing, within the meaning of point 6 of Annex I to Directive 2013/36/EU;</p> <p>(e) Treasury activities involving foreign exchange and transferable securities related to managing</p>				
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						<p>participants' long balances, within the meaning of points 7(b) and (e) of Annex I to Directive 2013/36/EU.</p> <p>e) Banking-type ancillary services allowed but not explicitly listed in Section C:</p> <ul style="list-style-type: none"> - Executed buy-ins in connection with securities lending and borrowing services - Managing the CSD's own investment book - Managing the CSD's own treasury book - Managing the CSD's own hedging book - Fx spot transactions (currencies swaps on behalf of clients) 					
Belgium	NBB	CIK (Euroclear Belgium)	5493007 38RYMT WUC105 5	2019/04/23	Initial authorisation Article 16	<p>a) Core services referred to in Section A:</p> <ul style="list-style-type: none"> A1 Notary service A2 Central maintenance service A3 Settlement service <p>b) Ancillary services referred to in Section B:</p> <p>B1. Services related to the settlement service: (b)- Providing collateral management services, as agent for participants in a securities settlement system; (c) - Settlement matching, instruction routing, trade confirmation, trade verification.</p> <p>B2. Services related to the notary and central maintenance services: (a) Services related to shareholders' registers; (b) - Supporting the processing of corporate actions, including tax, general meetings and information services; (c) - New issue services, including allocation and management of ISIN codes and similar codes; (d) - Instruction routing and processing, fee collection and processing and related reporting.</p> <p>B3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p> <p>B4. Other services: (a) Providing general collateral management services as agent; (b) Providing regulatory reporting;</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p>	Eurosystem (T2S Platform) Settlement in Euro				
							Euroclear SA Euroclear Bank Euroclear France Euroclear Nederland				

						<p>-Tax services such as collection of transfer taxes</p> <p>-Sale of data to entities other than those mentioned in Section B(4) c) of the CSDR Annex</p> <p>-Provide services to other entities of the group: Euroclear France, Euroclear Belgium and Euroclear Nederland are providing to each other certain operational and client services.</p>				
Finland	<p>Authorisation: Ministry of Finance</p> <p>Supervision and cooperation: FIN-FSA</p>	Euroclear Finland Ltd.	7437002 0ZOTVC5 EOAA37	20/08/2019	Initial authorisation under Art 16 CSDR	<p>a) Core services referred to in section A</p> <ol style="list-style-type: none"> 1. Initial recording of securities in a book-entry system ('notary service'); 2. Providing and maintaining securities accounts at the top tier level ('central maintenance service'); 3. Operating a securities settlement system ('settlement service'). <p>b) Ancillary services listed in section B</p> <ol style="list-style-type: none"> 1. Services related to the settlement service, <p>(c) Settlement matching, instruction routing, trade confirmation, trade verification.</p> <ol style="list-style-type: none"> 2. Services related to the notary and central maintenance services <p>(a) Services related to shareholders' registers;</p> <p>(b) Supporting the processing of corporate actions, including tax, general meetings and information services;</p> <p>(c) New issue services, including allocation and management of ISIN codes and similar codes;</p> <ol style="list-style-type: none"> 3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management and other ancillary services. 4. Any other services <p>(b) Providing regulatory reporting;</p>	<ol style="list-style-type: none"> 1) Capgemini Finland Oy, 2) Tata Consultancy Services Ltd, 3) Tieto Oy, 4) Euroclear S.A. (N.V.) 			

						<p>(c) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities;</p> <p>c) Services permitted under but not explicitly listed in Section B</p> <p>(a) - Providing information, data and statistics to participants, issuers and other entities</p> <p>(b) - Outsourcing services - Euroclear Finland can act as a service provider to a participant outsourcing its settlement transaction processing to Euroclear Finland. In addition the service can contain</p> <ul style="list-style-type: none"> • Infinity user rights management • Tax reporting • Account maintenance • Co-operation and communication with other participants and CCPs <ul style="list-style-type: none"> • Other settlement transaction process related tasks. 					
France	AMF	Euroclear France	5493006 OMY6S68 NEUP16	2019/04/16	Initial authorisation Article 16	<p>a) Core services referred to in Section A: A1 Notary service A2 Central maintenance service A3 Settlement service</p> <p>b) Ancillary services referred to in Section B: B1. Services related to the settlement service: (b)- Providing collateral management services, as agent for participants in a securities settlement system; (c) - Settlement matching, instruction routing, trade confirmation, trade verification. B2. Services related to the notary and central maintenance services: (a) Services related to shareholders' registers; (b) - Supporting the processing of corporate actions, including tax, general meetings and information services; (c) - New issue services, including allocation and management of ISIN codes and similar codes; (d) - Instruction routing and processing, fee collection and processing and related reporting.</p>	Eurosystem (T2S Platform) Settlement in Euro	Euroclear SA	Euroclear Bank	Euroclear Belgium	Euroclear Nederland

						<p>B3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <ul style="list-style-type: none"> -Tax services such as collection of transfer taxes -Sale of data to entities other than those mentioned in Section B(4) c) of the CSDR Annex -Provide services to other entities of the group: Euroclear France, Euroclear Belgium and Euroclear Nederland are providing to each other certain operational and client services. 				
The Netherlands	AFM	Euroclear Nederland	549300M L2KAH0X Q8B089	2019/05/02	Initial authorisation Article 16	<p>a) Core services referred to in Section A:</p> <ul style="list-style-type: none"> • Notary service • Central maintenance service • Settlement service <p>b) Ancillary services referred to in Section B:</p> <p>1. Services related to the settlement service, such as:</p> <ul style="list-style-type: none"> (b) Providing collateral management services, as agent for participants in a securities settlement system; (c) Settlement matching, instruction routing, trade confirmation, trade verification. <p>2. Services related to the notary and central maintenance services, such as:</p> <ul style="list-style-type: none"> (b) Supporting the processing of corporate actions, including tax, general meetings and information services; (c) New issue services, including allocation and management of ISIN codes and similar codes; (d) Instruction routing and processing, fee collection and processing and related reporting. <p>3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p>	Euroclear Nederland outsources to:	<ul style="list-style-type: none"> - Euroclear SA/NV - Euroclear Bank - Euroclear France - Euroclear Belgium 		

						<p>4. Any other services, such as:</p> <p>(a) Providing general collateral management services as agent;</p> <p>(b) Providing regulatory reporting;</p> <p>(c) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities;</p> <p>(d) Providing IT services.</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <ul style="list-style-type: none"> • Tax services • Provision of data to entities other than mentioned in Section B (4) • Provision of services to group entities 				
Sweden	SFSA (Finansinspektionen)	Euroclear Sweden AB	5493006 WLDSUH WHCT32 1	2019/11/14	Initial authorisation on Article 16	<p>a) Core services referred to in Section A:</p> <ul style="list-style-type: none"> • Notary service • Central maintenance service • Settlement service <p>b) Ancillary services referred to in Section B:</p> <p>1. Services related to the settlement service, such as:</p> <p>(c) Settlement matching, instruction routing, trade confirmation, trade verification.</p> <p>2. Services related to the notary and central maintenance services, such as:</p> <p>a) Services related to shareholders' registers</p> <p>(b) Supporting the processing of corporate actions, including tax, general meetings and Information services</p> <p>c) New issue services, including allocation and management of ISIN codes and similar codes;</p> <p>(d) Instruction routing and processing, fee collection and processing and related reporting.</p> <p>3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to</p>				

						<p>the settlement service, collateral management, other ancillary services.</p> <p>4. Any other services, such as:</p> <p>(c) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities;</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <p>1) Nominee services 2) Nominee services in accordance with the 4 chapter 12 § lagen (2004:46) om värdepappersfonder</p>				
SPAIN	CNMV	IBERCLEAR	959800D NOD5DXF UBNB37	2019/09/18	Initial Authorisation under Art. 16 CSDR	<p>a) Core services referred to in Section A:</p> <p>1) Initial recording of securities in a book-entry system ('notary service')</p> <p>2) Providing and maintaining securities accounts at the top tier level ('central maintenance service')</p> <p>3) Operating a securities settlement system ('settlement service')</p> <p>b) Ancillary services referred to in Section B:</p> <p>a) Services related to the settlement service:</p> <ol style="list-style-type: none"> 1. Instruction validation and matching 2. Instruction priority and linking of instructions 3. Instruction maintenance 4. Recycling of instructions 5. Automatic cancellation of instructions 6. Cross-checking of instructions requesting intervention of a CCP 7. Auto-collateralisation 8. Collateral management service 9. BME-PC access 10. Messaging processing 11. Manual introduction of instructions 12. Reporting information related to settlement activity <p>b) Services related to the notary and central maintenance service:</p> <ol style="list-style-type: none"> 1. Voluntary waiving of register-entry maintenance and reinstatement of securities to their original registration status 	Eurosystem (T2S Platform) Settlement in Euro			

						<p>2. Management of corporate actions</p> <p>3. Provision of shareholders data requested by issuers</p> <p>4. Coupon stripping and reconstitution</p> <p>5. Information reporting on the notary and maintenance service and invoicing</p> <p>c) Services related to links.</p> <p>1. Registration of securities included in the ARCO system through the establishment of a link with another CSD</p> <p>2. Inclusion/exclusion of securities included in the ARCO system through a link entity</p> <p>3. Services to IBERCLEAR participants on securities of other issuer-CSD: corporate actions management, tax reclaim, general meeting services</p> <p>4. Services to other CSD: tax reclaim, corporate actions management.</p> <p>d) Other services explicitly listed in Section B of the Annex to CSDR:</p> <p>1. Providing IT Services.</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <p>1. Supporting services to the Spanish National Administrator of the Spanish Area of the Union Registry related to European Emissions Trading Scheme and Kyoto's Protocol during the period of 2014-2018: RENADE services.</p> <p>2. Cash account reconciliation service.</p> <p>3. Reporting information to entities on data concerning trades carried out as members in other markets.</p> <p>4. Other services as advisory services or access to the testing environment</p> <p>5. Services to BME Sistemas de Negociación, S.A. regarding the SICAVs registered in IBERCLEAR</p>				
France	AMF	ID2S	9695005 903WM8 LGWIQ64	2018/10/02	Initial authorisation under Article 16	<p>a) Core services referred to in Section A:</p> <p>1) Notary service</p> <p>2) Central maintenance service</p> <p>3) Settlement service</p> <p>b) Ancillary services referred to in Section B:</p>	ID2S outsources to : - SETL Development Ltd - Orange SA - OAB SAS			

						<ol style="list-style-type: none"> 1) Settlement matching, instruction routing 2) Supporting the processing of corporate actions 3) New issuance service 4) Providing information, data and statistics 	<ul style="list-style-type: none"> - FIS Avangard LLC - Neocles Corporate SAS 			
Portugal	CMVM	Interbolsa, SGCSLVM, S.A.	529900 LG70TCA GWCXT4 7	2018/07/12	Initial authorisation under Article 16 of CSDR	<p>a) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1) Initial recording of securities in a book-entry system ('notary service'); 2) Providing and maintaining securities accounts at the top tier level ('central maintenance service'); 3) Operating a securities settlement system ('settlement service'). <p>b) Ancillary services referred to in Section B:</p> <p>I. Services related to the settlement service:</p> <ol style="list-style-type: none"> 1) Organising a securities lending mechanism, as agent among participants of a securities settlement system; 2) Providing collateral management services, as agent for participants in a securities settlement system; 3) Settlement matching, instruction routing, trade confirmation, trade verification and other functionalities such as maintenance of instructions (amendment, hold/release and cancelation). <p>II. Services related to the notary and central maintenance services:</p> <ol style="list-style-type: none"> 1) Services related to shareholders' registers; 2) Supporting the processing of corporate actions, including tax, general meetings and information services; 3) New issue services, including allocation and management of ISIN codes and similar codes; 4) Instruction routing and processing, fee collection and processing and related reporting. 	Eurosystem (T2S platform)			

						<p>III. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p> <p>IV. Other services:</p> <ol style="list-style-type: none"> 1) Providing IT services; 2) Providing regulatory reporting; 3) Providing information, data and statistics to market/census bureaus or other governmental or inter-government entities. <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <ol style="list-style-type: none"> 1) Providing an Investment Funds Management System; 2) Providing customised test sessions and specialised support; Providing training services related to Interbolsa's activity. 				
Republic of Slovenia	Securities Market Agency	KDD – Central Securities Clearing Corporation, LLC	4851000 QJZ17NW GUA510	2019/09/26	Art 16 of CSDR Authorisation of a CSD	<p>a) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1. Initial recording of securities in a book-entry system ('notary service'); 2. Providing and maintaining securities accounts at the top tier level ('central maintenance service'); 3. Operating a securities settlement system ('settlement service'). <p>b) Ancillary services referred to in Section B:</p> <ol style="list-style-type: none"> 1. Services related to the settlement service, such as: <ul style="list-style-type: none"> (b) Providing collateral management services, as agent for participants in a securities settlement system; (c) Settlement matching, instruction routing, trade confirmation, trade verification. 2. Services related to the notary and central maintenance services, such as: <ul style="list-style-type: none"> (a) Services related to shareholders' registers; (b) Supporting the processing of corporate actions, including tax, general meetings and information services; (c) New issue services, including allocation and management of ISIN codes and similar codes; 				

						<p>(d) Instruction routing and processing, fee collection and processing and related reporting.</p> <p>3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p> <p>4. Any other services, such as:</p> <p>(b) Providing regulatory reporting;</p> <p>(c) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities;</p> <p>(d) Providing IT services.</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <ul style="list-style-type: none"> - assigning and maintaining the international Legal Entity Identifiers (LEIs) to legal entities 				
Poland	KNF (Polish Financial Supervision Authority)	Krajowy Depozyt Papierów Wartościowych S.A. (KDPW)	259400L3 KBYEVN HEJF55	2020/03/03	Initial authorization under Art 16 CSDR	<p>a) Core services of central securities depositories:</p> <ol style="list-style-type: none"> 1. Initial recording of securities in a book-entry system ('notary service'); 2. Providing and maintaining securities accounts at the top tier level ('central maintenance service'); 3. Operating a securities settlement system ('settlement service'). <p>b) Non-banking-type ancillary services of CSDs that do not entail credit or liquidity risks:</p> <ol style="list-style-type: none"> 1. Organising a securities lending mechanism, as agent among participants of a securities settlement system; 2. Providing collateral management services, as agent for participants in a securities settlement system; 3. Supporting the processing of corporate actions, including tax, general meetings and information services; 4. New issue services, including allocation and management of ISIN codes and similar codes; 	n/a			

						<p>5. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services;</p> <p>6. Providing regulatory reporting;</p> <p>7. Providing IT services.</p> <p>c) Additional non-banking ancillary services that are allowed but not explicitly listed in Section B of the Annex to the CSDR Regulation:</p> <p>1. Administration of the Guarantee Fund referred to in the Polish Act on the organization and functioning of pension funds;</p> <p>2. Settlement of transfer payments between open-end pension funds;</p> <p>3. Operating a mandatory investor compensation scheme, referred to in the Polish Act on Trading in Financial Instruments;</p> <p>4. Issuing LEI codes;</p> <p>5. Cash management and cash payments (for a subsidiary);</p> <p>6. Services related to operating a subsidiary;</p> <p>7. Services in the area of internal audit (for a subsidiary);</p> <p>8. Maintaining reference databases for market infrastructure institutions;</p> <p>9. Keeping a register of issuers' obligations.</p>				
Luxembourg	CSSF	LuxCSD S.A.	222100T6ICDIY8V4VX70	2020/04/15	Initial authorisation under Art 16 CSDR	<p>SECTION A - Core services of central securities depositories</p> <p>1. Initial recording of securities in a book-entry system ('notary service');</p> <p>2. Providing and maintaining securities accounts at the top tier level ('central maintenance service');</p> <p>3. Operating a securities settlement system ('settlement service').</p> <p>SECTION B - Non-banking-type ancillary services of CSDs that do not entail credit or liquidity risks</p>	<p>Eurosystem (T2S Platform) Settlement in Euro Central bank money</p> <p>Clearstream Services S.A.</p> <p>Clearstream Banking S.A.</p>			

					<p>1. Services related to the settlement service, such as: (c) Settlement matching, instruction routing, trade confirmation, trade verification. (d) others, please specify 1. Fails Management Services 2. Managing of settlement Sequence. 3. Reporting Services</p> <p>2. Services related to the notary and central maintenance services, such as: (b) Supporting the processing of corporate actions, including tax, general meetings and information services; (c) New issue services, including allocation and management of ISIN codes and similar codes;</p> <p>3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p> <p>4. Any other services, such as: (c) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities; (e) others, please specify 1. LuxCSD provides market information (announcements) to its customers, notably on market changes that may affect their business operations in specific countries 2. LuxCSD supports various communication media through which customers can submit instructions and receive reports. These include web-based interfaces, file transfers and SWIFT.</p> <p>3. Local Operating Unit for the issuance of Legal Entity Identifiers. LuxCSD operates as a Global Legal Entity Identifier Foundation (GLEIF) accredited Local Operating Unit (LOU)</p>	London Stock Exchange			
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Malta	MFSA	Malta Stock Exchange plc	5299009 CKES2S5E 3YG94	2018/10/17	Initial Authorisation under Article 16 of CSDR	<p>a) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1. Initial recording of securities in a book-entry system ('notary service') 3. Operating a securities settlement system ('settlement service') <p>b) Ancillary services referred to in Section B:</p> <ol style="list-style-type: none"> 1. Services related to the settlement service: <ol style="list-style-type: none"> a. Organising a securities lending mechanism, as agent among participants of a securities settlement system; b. Providing collateral management services, as agent for participants in a securities settlement system; c. Settlement matching, instruction routing, trade confirmation, trade verification. 2. Services related to the notary service: <ol style="list-style-type: none"> a. Services related to shareholders' registers; b. Supporting the processing of corporate actions, including tax, general meetings and information services; c. New issue services, including allocation and management of ISIN codes and similar codes; d. Instruction routing and processing, fee collection and processing and related reporting. 3. Establishing CSD links, providing maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services. 	Eurosystem (T2S Platform) Settlement in Euro			
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						<p>4. Any other services:</p> <ul style="list-style-type: none"> a. Providing general collateral management services as agent; b. Providing regulatory reporting; c. Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities. <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <p>1. The CSD has a participation in a legal person whose activities are complementary to the core services offered by the CSD as referred to in Article 18(4) of Regulation (EU) N° 909/2014, and which service is defined under Article 39(C)(ii) of the Commission Delegated Regulation (EU) 2017/392.</p>					
Italy	Consob/Bank of Italy	Monte Titoli	8156009 CEEE1B8 C7C646	2019/12/18	Initial authorisation Article 16	<p>a) Core services referred to in Section A:</p> <p>A1 Notary service A2 Central maintenance service A3 Settlement service</p> <p>b) Ancillary services referred to in Section B:</p> <p>B1. Services related to the settlement service:</p> <p>c) Settlement matching, instruction routing, trade confirmation, trade verification.</p> <p>B2. Services related to the notary and central maintenance services:</p> <p>(a) Services related to shareholders' registers; (b) Supporting the processing of corporate actions, including tax, general meetings and information services;</p>	Eurosystem (T2S Platform) Settlement in Euro	SIA	Borsa Italiana	CC&G	Acupay

						<p>(d) Instruction routing and processing, fee collection and processing and related reporting</p> <p>B3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services</p> <p>B4. Other services: (d) Providing IT services</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <ul style="list-style-type: none"> - Fiscal Services - Assistance for aspects related to the application of the taxation referred to in d.lgs. 461/1997 - Fiscal Services - Assistance in relation to the application of the tax on financial instruments transactions under French law "French FTT" - Provision of information related to financial instruments recorded in book-entry system and to other services managed by Monte Titoli 				
Slovak Republic	National bank of Slovakia	Národný centrálny depozitár cenných papierov, a.s.	097900B GKM000 0053160	2018/07/20	Initial Authorisation under Article 16 of CSDR	<p>a) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1) Initial recording of securities in a book-entry system ('notary service') 2) Providing and maintaining securities accounts at the top tier level ('central maintenance service') 3) Operating a securities settlement system ('settlement service') <p>b) Ancillary services referred to in Section B:</p> <p>1. Services related to the settlement service:</p> <ul style="list-style-type: none"> - Settlement matching, instruction routing, trade confirmation, trade verification. 	Eurosystem (T2S platform)			

						<p>2. Services related to the notary and central maintenance services, such as:</p> <ul style="list-style-type: none"> - Services related to shareholders' registers; - Supporting the processing of corporate actions, including tax, general meetings and information services; - Instruction routing and processing, fee collection and processing and related reporting. <p>3. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services.</p> <p>4. Any other services:</p> <ul style="list-style-type: none"> - Providing regulatory reporting; - Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities; <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <ul style="list-style-type: none"> -leasing of safe boxes; -keeping the register of shareholders holding documentary registered shares. 				
Latvia	Financial and Capital Market Commission	Nasdaq CSD SE	4851000 01PLJJ09 NZT59	2017/09/18	Initial authorisation under Article 16 of CSDR	<p>a) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1) initial recording of securities in a book entry system ("notary service"); 2) providing and maintaining securities accounts at the top tier level ("central maintenance service"); 3) operating of three securities settlement systems ("settlement service") governed by Lithuanian law, Estonian law and Latvian law. <p>b) Ancillary services referred to in Section B:</p> <ol style="list-style-type: none"> 1) supporting the processing of corporate actions (incl. corporate actions on-stock, on-flow, tax related services, information services); 	Eurosystem (T2S platform)			

					<p>2) services related to shareholder lists: setup of list of securities owners;</p> <p>3) services related to securities holders' registers;</p> <p>4) services related to new issues: including assignment of ISIN, CFI and other actions related to admission of new issues to the securities settlement system and LEI registration agent service;</p> <p>5) instruction routing and processing, fee collection, processing and reporting related to non-banking-type ancillary services listed under 1-3 above;</p> <p>6) providing information, data and statistics in connection with the above.</p> <p>7) collateral registration;</p> <p>8) establishing and maintenance of CSD links</p> <p>[currently with Clearstream Banking S.A, Krajowy Depozyt Papierów Wartościowych S.A., Clearstream Banking A.G., LuxCSD S.A.]</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <p><u>country specific only for Latvia:</u></p> <p>1) maintenance of specialised web service for offering of saving notes, settlement services for saving notes, maintenance of investors' in saving notes accounts;</p> <p>2) performing the following functions as account operator in respect of II pillar pension: i) maintenance of the participants' accounts; ii) entries of the assets on the participants' accounts; iii) recording of the change of investment plans; iv) maintenance of the investment plan unit register; v) transfer of the assets to State Social Insurance Agency and to asset managers; vi) provision of information on the performance of the state funded pension system;</p>				
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						<p><u>country specific only for Lithuania:</u></p> <p>1) acting as an issuer agent and (or) a cash agent in respect of the Lithuanian Government saving notes and the Lithuanian Government securities registered within the Depository including services related to distribution, redemption and other corporate actions processing;</p> <p>2) provision of settlement services related to the Lithuanian Government securities (T2S eligible securities) in T2S platform and to Lithuanian Government savings notes (Non-T2S eligible securities) on Depository's system;</p> <p>3) provision of distribution services of Lithuanian Government savings notes via specialized web service.</p>				
				2020/05/20	Extension of services under Article 19 of CSDR	<p>a) Core services referred to in Section A:</p> <p>1) operating a securities settlement system ("settlement service") governed by Icelandic law.</p> <p>2) 'notary service' and 'central maintenance service' in respect of securities constituted under law of Iceland.</p> <p>Ancillary services referred to in Section B related to operation of securities settlement system governed by Icelandic law:</p> <p>ancillary services referred to above for Estonian, Latvian and Lithuanian SSSs under points 1), 2), 3), 4), 5), 6), 7) and establishing CSD links with Clearstream Banking S.A. and LuxCSD S.A</p>				
Austria	FMA	OeKB CSD GmbH	529900U XJ594WX FBTF87	2018/08/01	Initial Authorisation under Article 16 of CSDR	<p>Core services referred to in Section A:</p> <p>1) Initial recording of securities in a book-entry system ('notary service')</p> <p>2) Providing and maintaining securities accounts at the top tier level ('central maintenance service')</p> <p>3) Operating a securities settlement system ('settlement service')</p> <p>Ancillary services referred to in Section B:</p>	Eurosystem (T2S Platform) Settlement in euro			

						<p>I. Services related to the settlement service</p> <p>b) Providing collateral management services, as agent for participants in a securities settlement system</p> <p>II. Services related to the notary and central maintenance services</p> <p>b) Supporting the processing of corporate actions, including tax, general meetings and information services</p> <p>c) New issue services</p> <p>III. Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement service, collateral management, other ancillary services</p> <p>IV. Any other services</p> <p>c) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental entities</p> <p>Banking-type ancillary services referred to in Section C:</p> <p>a) Providing cash accounts to, and accepting deposits from, participants in a securities settlement system and holders of securities accounts, within the meaning of point 1 of Annex I to Directive 2013/36/EU</p>				
Denmark	Finanstilsynet	VP Securities A/S	529900H DNBQ2D DOQHJ07	2018/01/03	Initial Authorisation under Article 16 of CSDR	<p>a) Core services referred to in Section A:</p> <p>1) Initial recording of securities in a book-entry system ('notary service')</p> <p>2) Providing and maintaining securities accounts at the top tier level ('central maintenance service')</p>	Eurosystem (T2S platform) Settlement in euro			

						<p>3) Operating a securities settlement system ('settlement service')</p> <p>b) Ancillary services referred to in Section B:</p> <p>1) Settlement matching</p> <p>2) Services related to shareholders' registers</p> <p>3) Supporting the processing of corporate actions, including tax, general meetings and information services</p> <p>4) New issue services, including allocation and management of ISIN codes and similar codes</p> <p>5) Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement services, supporting corporate actions, proxy voting, MIS reporting, handling of market claims, maintaining and operating securities accounts in relation to the settlement (Asset Services)</p> <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <p>1) Providing regulatory reporting (Tax reporting)</p> <p>2) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental units</p> <p>3) Providing It services</p> <p>4) Insider services</p> <p>5) Interbank fees</p> <p>6) VP analysis</p> <p>7) Collateral value calculation for Danmarks Nationalbank</p>				
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II. EU CSDs (authorised under Art 16/Art 54 of CSDR) – additional information on each CSD

CSD - Bulgaria

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61)</p>	<p>Bulgarian National Bank (BNB) CSDs</p> <p>Clearstream Banking</p> <p>Central Securities Depository of Poland (KDPW)</p>	<p>Bulgarian National Bank (BNB) receiving CSDs</p> <p>Clearstream Banking Luxembourg, receiving</p> <p>Central Securities Depository of Poland (KDPW)</p>	<p>Standard, direct</p> <p>Standard, direct</p> <p>indirect</p>	N/A	N/A	N/A	N/A	N/A	N/A

	<p>d) of Directive 2014/65/EU, transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>h) emission allowances,</p> <p>i) other financial instruments</p>									
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Centrální depozitář cenných papírů, a.s. (CSD Prague) – Czech Republic

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
UNIVYC	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,	Clearstream Banking Luxembourg Euroclear Bank SA/NV Centrálny depozitář cenných papírov, a.s.	both receiving/requesting receiving receiving	standard link standard link standard link	N/A	N/A	N/A	N/A	N/A	N/A

	<p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>h) other financial instruments.</p>									
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Centrálny depozitár cenných papierov SR, a. s. – Slovak republic

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
securities settlement system operated by Centrálny depozitár cenných papierov SR, a.s.	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,	Euroclear Bank SA/NV (Belgium) CLEARSTREAM BANKING SA (Luxemburg) Centrálni depozitár cenných papíru a.s. (Czech republik) Národný centrálny depozitár cenných papierov a.s. (Slovakia)	requesting CSD requesting CSD requesting CSD requesting CSD	standard link standard link standard link standard link	n/a		n/a			

	<p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p>									
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Clearstream Banking AG - Germany

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as "receiving CSDs" or "requesting CSDs"	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
CASCADE by use of Target2-Securities; Creation	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61)</p>	<p>OeKB CSD</p> <p>Euroclear Belgium</p> <p>NBB SSS</p> <p>VP Securities A/S</p> <p>Euroclear France</p> <p>BOGS</p> <p>Monte Titoli</p>	<p>Receiving / requesting CSD</p> <p>Receiving CSD</p> <p>Receiving CSD</p> <p>Receiving / requesting CSD</p> <p>Receiving / requesting CSD</p> <p>Receiving / requesting CSD</p>	<p>Interoperable (*)</p> <p>Interoperable (*)</p> <p>Interoperable (*)</p> <p>Interoperable (*)</p> <p>Interoperable (*)</p> <p>Interoperable (*)</p>	N/A	N/A	CBF provides or intends to provide core services and non-banking-type ancillary services in relation to financial instruments constituted under the law of the following countries:	<p>a) Core services referred to in Section A (see Section I. above)</p> <p>b) Ancillary services explicitly listed in Section B (see Section I. above)</p> <p>c) Ancillary services permitted under but not explicitly listed in Section B (see Section I. above)</p>	See ESMA List "Key Relevant Provisions of the Corporate or Similar Law of Member States under which securities are constituted"	

Depozitarul Central (Central Depository) – Romania

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
RoClear	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU</p> <p>b) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt</p>	<p>Clearstream Banking SA Luxembourg</p> <p>Clearstream Banking SA Luxembourg</p>	<p>Receiving CSD</p> <p>Requesting CSD</p> <p>Receiving</p>	<p>standard link</p> <p>indirect link</p> <p>standard link</p>	n/a	n/a	n/a	n/a	n/a	n/a

	<p>referred to in Article 4(1)(61) of Directive 2014/65/EU</p> <p>c) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU</p> <p>d) exchange - traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE</p> <p>e) money - market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU</p> <p>f) units in collective investment undertakings, other than ETFs</p> <p>g) emission allowances</p>	Banca Națională a României	/Requesting CSD							
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Euroclear Bank – Belgium

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
The Euroclear System	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,	AE - Nasdaq Dubai CSD AE – Nasdaq Dubai CSD AR - Caja de Valores AR - Caja de Valores AT - Oesterreichische Kontrollbank AU - ASX Clearing	receiving CSD requesting CSD receiving CSD requesting CSD receiving CSD receiving CSD	indirect link standard link & indirect link standard link & indirect link standard link standard link indirect link	N/A	N/A	Host member States where services are actually provided (existing activities): Austria Bulgaria Croatia Cyprus Czech Republic Denmark Estonia Finland France Germany Greece Hungary Ireland Italy	N/A	Securities issuance under the law of the host country (notary services / central maintenance services, envisaged in Annex A CSDR). Further, see above, sub I. general information	See ESMA List “Key Relevant Provisions of the Corporate or Similar Law of Member States under which securities are constituted”

<p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU, e) exchange traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF), f) units in collective investment undertakings, other than ETFs, g) money market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, h) emission allowances, i) other financial instruments.</p>	AU – Austraclear	receiving CSD	indirect link			Latvia			
	BE – NBB-SSS	requesting CSD	standard link			Lithuania			
	BE – NBB-SSS	receiving CSD	standard link			Luxembourg			
	BE – Euroclear Belgium	requesting CSD	standard link & indirect link			Malta			
	BE – Euroclear Belgium	receiving CSD	standard link & indirect link			Netherlands			
	BR – B3	requesting CSD	standard link			Poland			
	BR – B3	receiving CSD	standard link			Portugal			
	CA - Canadian Depository for Securities	receiving CSD	standard link			Romania			
	CH - SIX SIS	receiving CSD	indirect link			Slovakia			
	CH - SIX SIS	requesting CSD	indirect link			Slovenia			
	CH - SIX SIS	receiving CSD	indirect link			Spain			
	CL - Chile DVC	receiving CSD	standard link			Sweden			
	CL – Deposito Central de Valores (DCV)	requesting CSD	standard link & indirect link			United Kingdom			
	CL – Deposito Central de Valores (DCV)	receiving CSD	standard link						
CR – Interclear	requesting CSD	standard link							
CY - CSE (CDCR)	receiving CSD	standard link							
CZ – CDCP	receiving CSD	standard link							
CZ – SKD	receiving CSD	standard link							
DE – CBF	receiving CSD	indirect link							
DE – CBF	requesting CSD	standard link							

Host Member states where Euroclear Bank provides or intends to provide notary / central maintenance services for securities issued under the law of all EU Member States and a non-objection has been received, as of 20 May 2020:

- Austria
- Bulgaria
- Croatia
- Cyprus
- Denmark
- Estonia
- Finland
- Germany
- Greece
- Hungary
- Ireland
- Latvia
- Lithuania
- Luxembourg
- Malta
- Netherlands

		DK - VP Securities A/S	receiving CSD	standard link			Poland			
		EE – Nasdaq CSD SE Estonian branch	receiving CSD	standard link & indirect link			Portugal			
		EG – Misr for Central Clearing, Depository and Registry (MCDR)	requesting CSD	standard link			Romania			
		ES – Iberclear	receiving CSD	indirect link			Slovakia			
		FI – Euroclear Finland	receiving CSD	standard link			Slovenia			
		FR – Euroclear France	receiving CSD				Spain			
		FR – Euroclear France	requesting CSD	indirect link			Sweden			
		GR - Bank of Greece	receiving CSD	standard link			United Kingdom			
		GR - Hellenic Central Securities Depository	receiving CSD	standard link & indirect link						
		HK – HK Securities Clearing Company (HKSCC)	receiving CSD	standard link						
		HK – Central Moneymarket s Unit (CMU)	receiving CSD	indirect link						

		HK – Central Moneymarkets Unit (CMU)								
		HU - Keler	requesting CSD		indirect link					
		IL - Tel Aviv Stock Exchange Clearing House	receiving CSD							
			receiving CSD		indirect link					
		IT - Monte Titoli								
					standard link					
		IT - Monte Titoli	receiving CSD							
		JM – Jamaica Central Securities Depository (JCSD)	requesting CSD		standard link					
			requesting CSD		standard link					
		JP - Bank of Japan								
		JP – Jasdeq	receiving CSD							
		KR – Korea Securities Depository (KSD)	receiving CSD		standard link & indirect link					
			requesting CSD		standard link					
		KZ – JSC Central Securities Depository (CJSC)	requesting CSD		standard link					
		LB – Midclear S.A.L.	requesting CSD		indirect link					
		LT - Nasdaq CSD SE	receiving CSD		indirect link					

		(Lithuanian branch)		standard link					
		LU - Lux CSD	receiving CSD						
		LU – CBL	receiving CSD	standard link					
		LU – CBL	requesting CSD						
		LV - Nasdaq CSD SE	receiving CSD	standard link					
		MY - PayNet	receiving CSD						
		MX – Indeval	receiving CSD	indirect link					
		MX – Indeval	requesting CSD						
		NL – Euroclear Nederland	receiving CSD	standard link					
		NL – Euroclear Nederland	requesting CSD	interoperable link					
		NO – VPS	receiving CSD	interoperable link					
		NZ – NZCSD	receiving CSD	indirect link					
		PA – Latin Clear Central Latinoamericana de Valores	requesting CSD	standard link					
		PE – CAVALI	requesting CSD	standard link					
		PH – Philippine Depository & Trust Corporation	requesting CSD	standard link & indirect link					
				standard link					

		PH – RoSS	receiving CSD						
		PL - Krajowy Depozyt Papierow Wartościowyc h (KDPW)	receiving CSD	indirect link					
		PL - Krajowy Depozyt Papierow Wartościowyc h (KDPW)	requesting CSD	indirect link					
		PL - Narodowy Bank Polski, NBP	receiving CSD	standard link					
		PT – Interbolsa	receiving CSD	standard link					
		RO – SaFIR	receiving CSD						
		RU – National settlement depository (NSD)	receiving CSD	indirect link					
		RU – National settlement depository (NSD)	requesting CSD	indirect link					
		SE – Euroclear Sweden	receiving CSD	standard link					
		SE – Euroclear Sweden	requesting CSD						
		SG - Central Depository Pte Ltd (CDP)	receiving CSD	indirect link					

		SG - Monetary Authority of Singapore (MAS)	receiving CSD	indirect link standard link						
		SI - Centralna Klirinsko Depotna Druzba (KDD)	receiving CSD	standard link						
		SK – CDCP								
		TT – The Trinidad and Tobago Central Depository LTD	receiving CSD requesting CSD	indirect link standard link & indirect link						
		TH – TSD	receiving CSD	indirect link						
		TW - Taiwan Depository Clearing Company (TDCC)	receiving CSD	indirect link						
		TW - Taiwan Depository Clearing Company (TDCC)	requesting CSD	standard link						
		UK – Euroclear UK & Ireland	receiving CSD							
		UK – Euroclear UK & Ireland	requesting CSD	standard link						
		US – DTC	receiving CSD	standard link						

		US - Fedwire Securities Services	receiving CSD						
			requesting CSD	indirect link					
		VE – CVV Caja Venezolana de Valores		indirect link					
		ZA - Strate Ltd	receiving CSD						
				standard link					
				standard link					
				standard link					
				standard link					
				indirect link					
				standard link					
				indirect link					

CIK (Euroclear Belgium) - Belgium

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as "receiving CSDs" or "requesting CSDs"	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
The SSS operated by CIK	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign	Euroclear Bank OeKB CSD CBF Monte Titoli SIX SIS CBL	receiving CSD requesting CSD requesting CSD requesting CSD requesting CSD requesting CSD	standard link interoperable link (*) interoperable link (*) interoperable link (*) standard link and interoperable link standard link	N/A	N/A	Euroclear Belgium provides or intends to provide notary/central maintenance services for securities issued under the law of all EU Member States; Austria Bulgaria Cyprus Denmark Estonia Finland	N/A	Securities issuance under the law of the host country (notary services / central maintenance services, envisaged in Annex A CSDR). Further, see above, sub I. general information	See ESMA List "Key Relevant Provisions of the Corporate or Similar Law of Member States under which securities are constituted"

	debt referred to in Article 4(1)(61) of Directive 2014/65/EU, d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU, e) exchange traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF), f) units in collective investment undertakings, other than ETFs, g) money market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, h) emission allowances, i) other financial instruments.	Euroclear Bank	requesting CSD	standard link			France Germany Greece Hungary Ireland Latvia Lithuania Luxembourg Malta Netherlands Poland Portugal Romania Slovakia Slovenia Spain Sweden United Kingdom			
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(*) This is, in casu, a link operating on the T2S-platform.

Euroclear Finland Ltd. – Finland

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
Securities settlement system operated by Euroclear Finland Plc.	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p>	<p>Clearstream Banking Luxembourg S.A.</p> <p>Euroclear Bank SA/NV</p> <p>Euroclear Sweden</p> <p>Euroclear Sweden</p>	<p>Requesting</p> <p>Requesting</p> <p>Requesting</p> <p>Receiving</p>	<p>Standard</p> <p>Standard</p> <p>Indirect</p> <p>Standard</p>	N/A	N/A	<p>Belgium</p> <p>Denmark</p> <p>Germany</p> <p>Sweden</p> <p>United Kingdom</p>		<p>a) Core services referred to in Section A:</p> <p>1) Notary services</p> <p>2) Central maintenance services</p> <p>b) Ancillary services listed in section B:</p> <p>See range of services as indicated in Section I of this table</p> <p>c) Services permitted</p>	<p>Belgian law</p> <p>Danish law</p> <p>German law</p> <p>Swedish law</p> <p>English law, Northern Ireland law and Scottish law</p>

	<p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU</p>								<p>under but not explicitly listed in Section B:</p> <p>See range of services as indicated in Section I of this table</p>	
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Euroclear France - France

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
The SSS operated by Euroclear France	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, d) transferable securities referred to in point (c) of Article 4(1)(44) of	Euroclear Bank Clearstream Banking Frankfurt Clearstream Banking Luxemburg Monte Titoli Iberclear Maroclear NBB SSS Interbolsa	Receiving/Requesting Receiving/Requesting Requesting Receiving/Requesting Receiving/Receiving Receiving Receiving Requesting	Standard Interoperable Standard Interoperable Interoperable Standard Interoperable Interoperable	N/A	N/A	Austria Belgium Bulgaria Cyprus Denmark Estonia Finland Germany Greece Hungary Ireland Lithuania Latvia Malta Portugal Romania Slovakia Slovenia Spain Sweden United Kingdom Host member States where services are actually provided	N/A	Securities issuance under the law of the host country (notary services / central maintenance services, envisaged in Annex A CSDR). Further, see above, sub I. general information	See ESMA List “Key Relevant Provisions of the Corporate or Similar Law of Member States under which securities are constituted”

	Directive 2014/65/EU, e) exchange traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF), f) units in collective investment undertakings, other than ETFs, g) moneymarket instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, h) emission allowances, i) other financial instruments.	Caisse canadienne de dépôt des valeurs (CDS)	Requesting	Standard			(existing activities): Italy Netherlands			
		SIX SIS	Requesting	Standard						
		LuxCSD SA	Requesting	Interoperable						

Euroclear Nederland – The Netherlands

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
ESES Netherlands	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article</p>	<p>Euroclear Bank (BE)</p> <p>Euroclear UK&Ireland (UK)</p> <p>Clearstream Banking Frankfurt (DE)</p> <p>Clearstream Banking Luxembourg (LU)</p> <p>Euroclear Bank (BE)</p> <p>Iberclear (ES)</p> <p>Interbolsa (PT)</p>	<p>Issuer CSD</p> <p>Issuer CSD</p> <p>Investor CSD</p> <p>Investor CSD</p> <p>Investor CSD</p> <p>Investor CSD</p>	<p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p>	N/A	N/A	<p>France</p> <p>Germany</p> <p>Ireland</p> <p>Luxembourg</p> <p>United Kingdom</p>	N/A	<p>Notary service</p> <p>Central maintenance service</p>	<p>French law</p> <p>German law</p> <p>Irish law</p> <p>Luxembourg law</p> <p>English law</p>

<p>4(1)(61) of Directive 2014/65/EU,</p> <p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/EU (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU.</p>	<p>Monte Titoli (IT)</p>	<p>Investor CSD</p>	<p>Standard link</p>						
	<p>OeKB CSD (AU)</p>	<p>Investor CSD</p>	<p>Standard link</p>						
	<p>SIX SIS (CH)</p>	<p>Investor CSD</p>	<p>Standard link</p>						
		<p>Investor CSD</p>	<p>Standard link</p>						

Euroclear Sweden - Sweden

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as "receiving CSDs" or "requesting CSDs"	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
VPC-systemet	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>b) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in</p>	<p>Euroclear Bank</p> <p>Euroclear UK & Ireland</p> <p>SIX SIS</p> <p>Estonian CSD</p> <p>Euroclear Finland</p> <p>VP Securities</p> <p>DTCC</p>	<p>Receiving CSD</p> <p>Receiving CSD</p> <p>Receiving CSD</p> <p>Receiving CSD</p> <p>Receiving CSD</p> <p>Receiving CSD</p> <p>Requesting CSD</p> <p>Requesting CSD</p>	<p>Standard</p> <p>Standard</p> <p>Standard</p> <p>Indirect</p> <p>Indirect</p> <p>Indirect</p> <p>Indirect</p>			<p>Euroclear Sweden provides or intends to provide services in:</p> <p>UK</p> <p>Germany</p> <p>Denmark</p> <p>France</p> <p>Finland</p>		<p>Core services referred to in Section A:</p> <ul style="list-style-type: none"> • Notary service • Central maintenance service 	

	<p>d) Article 4(1)(61) of Directive 2014/65/EU, transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>h) other financial instruments</p>	<p>VP Securities</p> <p>Euroclear Finland</p>		<p>Standard</p> <p>Standard</p>						
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IBERCLEAR - SPAIN

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as "receiving CSDs" or "requesting CSDs"	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
ARCO Securities Settlement System	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p>	<p>Clearstream Banking</p> <p>Euroclear France</p> <p>Monte Titol</p> <p>Caja de Valores</p> <p>Euroclear Nederland</p> <p>Interbolsa</p>	<p>both receiving/requesting</p> <p>both receiving/requesting</p> <p>both receiving/requesting</p> <p>both receiving/requesting</p> <p>receiving</p> <p>receiving</p>	<p>interoperable link</p> <p>interoperable link</p> <p>interoperable link</p> <p>standard link</p> <p>interoperable link</p>	N/A	N/A	<p>Host member States where services are actually provided (existing activities):</p> <p>United Kingdom Germany</p>	N/A	<p>d) Core services referred to in Section A:</p> <p>1) Initial recording of securities in a book-entry system ('notary service')</p> <p>2) Providing and maintaining securities accounts at the top tier level ('central maintenance service')</p> <p>e) Ancillary services referred to in Section B:</p> <p>1. Voluntary waiving of register-entry maintenance and reinstatement of securities to their original registration status</p> <p>2. Management of corporate actions</p>	See ESMA List "Key Relevant Provisions of the Corporate or Similar Law of Member States under which securities are constituted"

	<p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU.</p>	OeKB	receiving	interoperable link					<p>3. Provision of shareholders data requested by issuers</p> <p>4. Coupon stripping and reconstitution</p> <p>5. Information reporting on the notary and maintenance service and invoicing</p>	
		B3	receiving	interoperable link						
				standard link						

ID2S – France

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
RSSS	money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Interbolsa - SGLSCVM, S.A. – Portugal

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
<ul style="list-style-type: none"> Real Time Securities Settlement System (IB SSS real time) Foreign Currency Settlement System (SLME) 	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>d) transferable securities</p>	<p>Euroclear France</p> <p>Euroclear Nederland</p>	<p>Issuer CSD</p> <p>Issuer CSD</p>	<p>Standard link</p> <p>Standard link</p>	<p>N/A (exemption stated in art. 54(5) was deemed to be applicable in case of SLME)</p>	<p>N/A</p>	<p>N/A</p>	<p>N/A</p>	<p>N/A</p>	<p>N/A</p>

	<p>referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>h) emission allowances,</p> <p>i) other financial instruments.</p>									
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KDD – Central Securities Clearing Corporation, LLC – Slovenia

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (direct link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
Central book-entry securities registry	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61)	Krajowy Depozyt Papierów Wartościowych S.A. Clearstream Banking S.A. Luxembourg Euroclear Bank	Requesting Requesting Requesting	indirect (standard) link indirect (standard) link indirect (standard) link	N/A	N/A	N/A	N/A	N/A	N/A

	<p>d) of Directive 2014/65/EU, transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU.</p>									
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KDPW S.A. – Poland

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD Links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
KDPW_STREAM Securities settlement system operated by KDPW S.A.	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,	OeKB CSD	Receiving CSD	Standard link	N/A	N/A	KDPW intends to provide core services in relation to financial instruments under the law of the following countries: Cyprus, Luxembourg, Netherlands, United Kingdom	N/A	Section A core services: Notary service, central maintenance service	Please see ESMA List: “Key Relevant Provisions of the Corporate or Similar Law of Member States under which securities are constituted”
		NASDAQ CSD	Receiving CSD	Standard link						
		1.KELER	Receiving CSD	Standard link						
		2.KELER	Requesting CSD	Standard link						
		1.Clearstream Banking Luxembourg	Receiving CSD	Standard link						
		2. Clearstream Banking Luxembourg	Requesting CSD	Standard link, via Account operator						
		Euroclear Bank	Receiving CSD	Standard link						
		KDD	Receiving CSD	Indirect link						
		CDAD	Receiving CSD	Indirect link						
National Bank of Poland	Receiving CSD	Standard link								

	d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU, e) exchange traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF) f) other financial instruments									
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LuxCSD S.A. - Luxembourg

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
LuxCSD SSS	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,	Nasdaq CSD Iceland Clearstream Banking AG Euroclear France SA (EF) Euroclear Bank Clearstream Banking S.A.	Receiving CSD Receiving CSD and requesting CSD Receiving CSD Requesting CSD Requesting CSD	Standard direct link Standard direct link (interoperable for the T2S related aspects) Standard direct link (interoperable for the T2S related aspects) Standard direct link Standard direct link	N/A	N/A	LuxCSD already provides services in: - Denmark LuxCSD intends to provide services in - United Kingdom	N/A N/A	a) Core services referred to in Section A (see Section I. above) b) Ancillary services explicitly listed in Section B (see Section I. above)	See ESMA List “Key Relevant Provisions of the Corporate or Similar Law of Member States under which securities are constituted.”

	e) exchange - traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF), f) units in collective investment undertakings, other than ETFs, g) money - market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, h) emission allowances.									
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Malta Stock Exchange Plc – Malta

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
MaltaClear	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU; b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU; c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU; other than sovereign debt referred to in	ClearStream Banking Frankfurt (CBF), DE	Requesting CSD	Standard Link	N/A	N/A	N/A	N/A	N/A	N/A

	<p>Article 4(1)(61) of Directive 2014/65/EU;</p> <p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU;</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF);</p> <p>f) units in collective investment undertakings, other than ETFs;</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU.</p>										
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Monte Titoli - Italy

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
Settlement service operated by Monte Titoli via the T2S platform	j) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU (including commercial papers – “cambiali finanziarie” - within the meaning of law n. 43/1994);	Bank of Greece	Receiving	Interoperable	N/A	N/A	N/A yet	N/A yet	N/A yet	N/A yet
	k) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU;	Clearstream Banking AG	Receiving/Requesting	Interoperable	N/A	N/A	N/A yet	N/A yet	N/A yet	N/A yet
		Clearstream Banking SA	Receiving/Requesting	Standard						
	l) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU;	Depository Trust Company	Receiving	Standard						
		Euroclear Bank	Receiving/Requesting	Standard						
	m) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU;	Euroclear Belgium	Receiving	Interoperable						
		Euroclear France	Receiving/Requesting	Interoperable						
	n) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF);	Euroclear Nederland	Receiving	Interoperable						

<p>o) units in collective investment undertakings, other than ETFs;</p> <p>p) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU.</p>	Euroclear UK and Ireland	Receiving	Standard						
	Iberclear	Receiving/Requesting	Interoperable						
	National Bank of Belgium	Receiving	Interoperable						
	OeKB CSD GmbH	Receiving/Requesting	Interoperable						
	SIX SIS Ltd	Receiving	Interoperable						

Národný centrálny depozitár cenných papierov, a. s. – Slovak Republic

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
Securities settlement system operated by Národný centrálny depozitár cenných papierov, a.s.	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in	Centrálny depozitár cenných papierov SR, a.s.	receiving CSD	standard link	N/A	N/A	N/A	N/A	N/A	N/A

	<p>Article 4(1)(61) of Directive 2014/65/EU,</p> <p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>h) emission allowances,</p> <p>i) other financial instruments</p>										
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Nasdaq CSD SE - Latvia

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as "receiving CSDs" or "requesting CSDs"	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
1) securities settlement system operated by Nasdaq CSD SE governed by Estonian law;	a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,	1) Clearstream Banking S.A	receiving CSD	standard link	N/A	N/A	1) Lithuania	1) Nasdaq CSD SE Lithuanian Branch	whole range of services as indicated in Section I of this table	currently all issuances are according to law of host Member State , including for companies

<p>2) securities settlement system operated by Nasdaq CSD SE governed by Latvian law;</p> <p>3) securities settlement system operated by Nasdaq CSD SE governed by Lithuanian law</p>	<p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange - traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money -market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU</p>	<p>2) Krajowy Depozyt Papierów Wartościowych S.A. (KDPW)</p>	<p>requesting CSD</p>	<p>standard link</p>			<p>2) Estonia</p>	<p>2) Nasdaq CSD SE Estonian Branch</p>		<p>established in third country</p>
<p>3) securities settlement system operated by Nasdaq CSD SE governed by Icelandic law</p>		<p>3) Clearstream Banking A.G.</p>	<p>requesting CSD</p>	<p>standard link</p>						
		<p>4) LuxCSD S.A.</p>	<p>requesting CSD</p>	<p>indirect link</p>						
		<p>1) LuxCSD S.A.</p>	<p>requesting CSD</p>	<p>standard link</p>			<p>3) Iceland</p>	<p>3) Nasdaq CSD SE Icelandic Branch</p>		

		2) Clearstream Banking S.A.	receiving CSD	standard link						
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OeKB CSD GmbH - Austria

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as "receiving CSDs" or "requesting CSDs"	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
Securities settlement system operated by OeKB CSD GmbH and governed by Austrian law	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>d) other than sovereign debt referred to in Article 4(1)(61)</p>	<p>CBF (DE)</p> <p>Euroclear Belgium (BE)</p> <p>Euroclear France (FR)</p> <p>Euroclear Nederland (NL)</p> <p>KELER (HU)</p> <p>Monte Titoli (IT)</p> <p>SIX SIS (CH)</p>	<p>Issuer</p> <p>Issuer</p> <p>Issuer</p> <p>Issuer</p> <p>Issuer</p> <p>Issuer</p> <p>Issuer</p>	<p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p>	N/A	N/A	N/A	N/A	N/A	N/A

	<p>e) of Directive 2014/65/EU, transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>f) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>g) units in collective investment undertakings, other than ETFs,</p> <p>h) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>i) other financial instruments</p>										
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VP Securities A/S - Denmark

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as "receiving CSDs" or "requesting CSDs"	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
Securities settlement system operated by VP Securities and governed by Danish law	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>b) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in</p>	<p>VP LUX (LU)</p> <p>SIS SIX (CH)</p> <p>Clearstream/CBF (DE)</p> <p>Euroclear Bank (BE)</p> <p>Euroclear SE</p>	<p>Issuer</p> <p>Investor</p> <p>Investor</p> <p>Investor</p> <p>Issuer</p>	<p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p> <p>Standard link</p>	N/A	N/A	N/A	N/A	N/A	N/A

	<p>Article 4(1)(61) of Directive 2014/65/EU,</p> <p>d) transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>h) emission allowances,</p> <p>i) other financial instruments</p>									
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III. Entities allowed to record book entries into securities accounts maintained by CSDs (Art 31 of CSDR)

Home Member State	Name of the CSD maintaining the securities accounts	Name of entities allowed to record book entries into securities accounts maintained by the CSD	Core services referred to in Section A of the Annex to CSDR provided by the entity	Regime applicable to the provision of these services, incl. applicable national law provisions
Denmark	VP Securities A/S	<p>Financial undertakings licensed as banks or investment firms</p> <p>Financial undertakings licensed as mortgage-credit institution, investment management companies and managers of alternative investment funds</p> <p>Undertakings, jointly managed by these financial undertakings for the purpose of managing securities</p> <p>Investment firms and credit institutions which have been granted a license in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area</p> <p>The Agency for the Modernisation</p> <p>Central Securities Depositories</p> <p>The Danish Central Bank</p> <p>Central banks in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area.</p> <p>A Central Securities Depository can report transactions for book-entry in the respective CSD.</p>	Maintaining securities accounts (reporting transactions for book-entry)	<p>Part 35 and 36 of Capital Markets Act (Act no. 12 of 11 January 2018)</p> <p>Section 190. –(1) The following can connect to a central securities depository as account-holding institution:</p> <ol style="list-style-type: none"> 1) Financial undertakings licensed as banks or investment firms 2) Financial undertakings licensed as mortgage-credit institution, investment management companies and managers of alternative investment funds 3) Undertakings, jointly managed by these financial undertakings for the purpose of managing securities 4) Investment firms and credit institutions which have been granted a license in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area 5) The Agency for the Modernisation 6) Central Securities Depositories 7) The Danish Central Bank 8) Central banks in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area.

			<p>(2)A Central Securities Depository can report transactions for book-entry in the respective CSD.</p> <p>191.-(1) Management companies, which have been granted a licence in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area, and that carries out securities trading either through a branch or by providing services in Denmark, cf. sections 30 and 31 respectively of the Financial Business Act can report for registration in a central securities depository.</p> <p>(2) Credit institutions and investment companies, which have been granted a licence in a country outside the European Union with which the Union has not entered into an agreement for the financial area, shall have the right to report transactions for book-entry, cf. subsection (1), if such company legally carries out securities trading either through a branch or by providing services in Denmark, cf. section 1(3) and section 33, respectively, of the Danish Financial Business Act.</p> <p>(3)Credit institutions and investment firms as mentioned in section 191(2) that does not carry out securities trading either through a branch or by providing services in Denmark, cf. sections 1(3) and 33 respectively of the Financial Business Act could obtain an approval from the Danish FSA to enter into a participation agreement with a central securities depository.</p> <p>192.-(1) Account-holding institutions shall enter into a participation agreement with a</p>
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				<p>central securities depository in order to be entitled to report transactions for book-entry with the depository in question.</p> <p>(2) A participation agreement shall determine that the account-holding institution is obliged to Article 29 and 36 and Article 37(3) of Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories.</p> <p>193.-(1) A participation agreement, cf. section 192 shall terminate immediately in the event of bankruptcy financial reconstruction or similar.</p> <p>(2) When a participation agreement terminates the central securities depository takes over the reporting of transactions for book-entry for a period of no more than four months following which the book-entries concerned shall be transferred to an account with another account-holding institution.</p> <p>194.-(1) The Danish FSA can decide that an account-holding institution, cf. section 190 (1), nos. 1-6 or section 191 cannot report transactions for book-entry in a central securities depository if the account-holding institution seriously fails to satisfy its obligations or orders issued under this Act.</p>
Finland	Euroclear Finland Ltd.	<ul style="list-style-type: none"> a) The State of Finland b) the Bank of Finland c) the central bank of another EEA Member State d) a stock exchange e) a CCP f) a foreign CSD 	Maintaining securities accounts (reporting transactions for book-entry)	<p>Act on the Book-Entry System and Settlement Activities (348/2017; amendments up to 636/2018 included)</p> <p>Part II, Chapter 3</p>

		<p>g) an investment service provider and a settlement agent that fulfils the requirements of the Act on the Book-Entry System and Settlement Activities</p> <p>h) a foreign investment service provider that has been granted an authorisation by an authority of another EEA Member State and fulfils the requirements of the Act on the Book-Entry System and Settlement Activities</p> <p>i) The CSD may grant the rights of an account operator to an entity that acts on behalf of others and that fulfils the requirements of the Act on the Book-Entry System and Settlement Activities</p> <p>j) Subject to conditions imposed by the Ministry of Finance in accordance with the Act on the Book-Entry System and Settlement Activities:</p> <ul style="list-style-type: none"> (i) a non-EEA Member State (ii) a central bank of a non-EEA Member State (iii) Other entities 		<p>Section 6 Granting the rights of an account operator</p> <p>Section 6 Granting the rights of an account operator</p> <p>A CSD shall grant the rights of an account operator to the State of Finland, the Bank of Finland, the central bank of another EEA Member State, a stock exchange referred to in the Act on Trading in Financial Instruments , a CCP, a foreign CSD as well as to such an investment service provider and such a settlement agent: (1079/2017)</p> <ol style="list-style-type: none"> 1) whose activities planned fulfil the technical requirements necessary for the activities; 2) that, on the basis of its earlier activities or for other justifiable reasons, can be deemed to fulfil the requirements relating to the adequate legal competence and ethical standard necessary for the role; 3) whose activities planned do not jeopardise the reliable and appropriate functioning of the book-entry system and the book-entry register; 4) whose share capital, cooperative capital or other corresponding capital is at least EUR 730,000; and 5) that fulfils the other requirements laid down in the rules of the CSD. <p>A CSD shall also grant the rights of an account operator to a foreign investment service provider that has been granted an authorisation by an authority of another EEA Member State corresponding to the authorisation</p>
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			<p>required of an investment service provider in Finland and that fulfils the requirements laid down in subsection 1.</p> <p>A CSD may grant the rights of an account operator to an entity that acts on behalf of others and that fulfils the requirements laid down in subsection 1. An account operator may also outsource some of its activities to an entity that is not an account operator referred to in this section.</p> <p>Subject to conditions imposed by the Ministry of Finance, a CSD may grant the rights of an account operator to another state, the central bank of a non-EEA Member State, an entity referred to in chapter 2, section 10 as well as to another foreign entity that fulfils the requirements laid down in subsection 1.</p> <p>Subject to conditions imposed by the Ministry of Finance, a CSD may also grant the rights of an account operator to another entity that fulfils the requirements laid down in subsection 1, para-graphs 1, 3 and 5. In such a case, the entity only has the right to make entries in the book-entry register on its own account. The Ministry of Finance shall, prior to making a decision referred to in subsection 4 to impose the conditions, request the opinion of the Bank of Finland and the Financial Supervisory Authority.</p> <p>The conditions referred to in subsections 4 and 5 decided by the Ministry of Finance shall require that the owners of the undertaking applying for the rights of an account operator can be deemed reliable. The provisions of chapter 3, section 4 of the Act on Investment Services apply to the assessment of reliability.</p>
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				[N.B. There are two different translations of the Finnish legal term “tilinhoitaja” in use. The translation of the relevant act above uses the term “account operator” whereas the CSD has “depository participant” in its rules.]
Sweden	Euroclear Sweden AB	<ul style="list-style-type: none"> - the Riksbank and other central banks, - Swedish and foreign clearing organisations, - central securities depositories and such central securities depositories from third countries - securities institutions and foreign firms permitted to conduct securities trading in their country of domicile - Swedish management companies and foreign management companies in accordance with the Swedish UCITS Act - AIF managers and foreign EEA-based AIF managers 	Maintaining securities accounts	<p>Central Securities Depositories and Financial Instruments Accounts Act (1998:1479)</p> <p>According to 3 chapter 2 § in the above mentioned Act, Swedish central securities depository may entitle the following legal persons to take registration measures as account operators on behalf of a third party:</p> <ol style="list-style-type: none"> 1. the Riksbank and other central banks, 2. Swedish and foreign clearing organisations, 3. central securities depositories and such central securities depositories from third countries recognised in accordance with Article 25 of the Central Securities Depositories Regulation, in its original wording, 4. securities institutions and foreign firms permitted to conduct securities trading in their country of domicile, 5. Swedish management companies and foreign management companies in accordance with the Swedish UCITS Act (2004:46), with regard to fund units, and 6. AIF managers as referred to in Chapter 3, section 1 of the Alternative Investment Fund Managers Act (2013:561) and foreign EEA-based AIF managers who in their country of domicile have authorisation as referred to in Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on alternative

				<p>investment fund managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No 1060/2009 and (EU) No 1095/2010, in the wording according to Directive 2014/65/EU of the European Parliament and of the Council, with regard to shares or participations in collective investment undertakings.</p> <p>Foreign firms referred to in the second paragraph, points 2 and 4, shall be subject to appropriate supervision in their country of domicile by an authority or other authorised body.</p>
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