

## **PUBLIC STATEMENT**

### **ESMA appoints Robert Ophèle as the Acting Chair of its CCP Supervisory Committee**

The Board of Supervisors of the European Securities and Markets Authority (ESMA) has appointed Robert Ophèle, the Chair of the Autorité des Marchés Financiers (AMF) of France, as the Acting Chair of ESMA's Central Counterparty (CCP) Supervisory Committee.

The appointment is effective from 1 January 2020, when the CCP Supervisory Committee's work is expected to begin, with the Acting Chair responsible for ensuring the set-up and functioning of the Committee, pending the appointment of a full-time Committee Chair.

#### **CCP Supervisory Committee**

The CCP Supervisory Committee is being established as part of the reform of the current regime for the authorisation, recognition and supervision of CCPs under the European Markets Infrastructure Regulation (EMIR 2.2).

It will carry out the tasks assigned to ESMA in relation to both EU and third country CCPs and will be composed of a Chair and two Independent Members, as well as national competent authorities responsible for supervision of CCPs and central banks of issue of European Union currencies. The committee will be responsible for preparing draft opinions or decisions in relation to EU and third country CCPs for adoption by the Board of Supervisors.

EMIR 2.2 strengthens ESMA's role regarding the authorisation and supervision of EU CCPs, promoting supervisory convergence among the activities of national competent authorities, and to the recognition of TC-CCPs, entrusting ESMA with direct supervision of systemically important third country CCPs.

## Notes for editors

1. [ESMA/2019/VAC18/AD16 Vacancy Notice – Chair of the CCP Supervisory Committee.](#)
2. [ESMA2019/VAC19/AD15 Vacancy Notice – Independent Member of the CCP Supervisory Committee.](#)
3. Further details on EMIR 2.2 can be found on ESMA's [website](#).
4. ESMA's mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- i. assessing risks to investors, markets and financial stability;
  - ii. completing a single rulebook for EU financial markets;
  - iii. promoting supervisory convergence; and
  - iv. directly supervising specific financial entities.
5. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:

### **David Cliffe**

Team Leader - Communications

Tel: +33 (0)1 58 36 43 24

Mob: +33 (0)6 42 48 29 06

Email: [press@esma.europa.eu](mailto:press@esma.europa.eu)