



VACANCY NOTICE
POLICY OFFICER (MARKETS PROFILE)
(F/M)

REF.: ESMA/2018/VAC4/AD5

| | |
|----------------------------------|---|
| Type of contract | Temporary Agent ¹ |
| Function group and grade | AD5 |
| Duration of contract | 5 years, with possibility of extension ² |
| Department | Markets Department |
| Place of employment | Paris, France |
| Deadline for applications | 13/03/2018 (23:59 hrs, Paris local time) |
| Reserve list valid until | 31/12/2019 ³ |

1. The Authority

ESMA is an independent EU Authority that was established on 1 January 2011. ESMA's mission is to enhance investors' protection and promote stable and orderly financial markets. This mission is derived from ESMA's founding Regulation⁴ and encompasses three objectives:

- **Investors' protection:** to have the needs of financial consumers better served and to reinforce their rights as investors while acknowledging their responsibilities;
- **Orderly markets:** to promote the integrity, transparency, efficiency, and well-functioning of financial markets and robust market infrastructures, and
- **Financial stability:** to strengthen the financial system in order to be capable of withstanding shocks and the unravelling of financial imbalances while fostering economic growth.

ESMA achieves these objectives through four activities:

- assessing risks to investors, markets and financial stability;
- completing a single rulebook for EU financial markets;
- promoting supervisory convergence; and
- directly supervising specific financial entities.

ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active co-operation with National Competent Authorities (in particular with securities

¹ According to the Article 2(f) of the [Conditions of Employment of Other Servants \(CEOS\)](#) of the European Union.

² Temporary agents may be engaged under their first contract for a fixed period of 5 years. Any further renewal shall be in principle for an indefinite duration.

Probationary period for the first contract is nine months.

³ The validity of the reserve list may be extended.

⁴ Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC.



market regulators) as well as with the European Banking Authority (EBA) and the European Insurance and Occupational Pensions Authority (EIOPA). ESMA has a unique position within the ESFS as it exercises direct supervisory responsibilities at Union level as regards credit rating agencies, trade repositories and third country CCPs. The EU institutions are currently considering proposals aimed at enhancing further ESMA's role and responsibilities. The full text can be found on the [EU Commission's website](http://ec.europa.eu/commission/presscorner/detail/en/ip17_111)⁵. For further information, please refer to ESMA's website: <http://www.esma.europa.eu>.

2. Job framework and profile

ESMA is organising a selection procedure to recruit **Policy Officers**, and establish a list of suitable candidates, which can be employed in the Markets Department.

In particular, ESMA is looking for candidates to fill the vacancy of the Policy Officer (in the area of Data reporting, within the Market integrity & data reporting team).

The **Markets Department** of ESMA is responsible for the rule-making, supervisory convergence and supervisory tasks related to market infrastructures (at the trading and post-trading levels) and secondary markets conduct rules.

The activities of the Markets Department cover the following areas:

- Post-trading: OTC Derivatives, SFTs, CSDs, CCPs and Trade Repositories;
- Secondary markets: trading infrastructures and market structure, in particular implementation of the MiFID II/MiFIR legislation, including trading obligation for derivatives, setting up the position limits for commodity derivatives, preparing the transparency calculations and waiver processes for financial instruments, data publication, high frequency trading or rules or the new requirements for trading venues, and
- Market integrity: policy and analysis related to the Market Abuse, Short Selling and Benchmark Regulation.
- Data Reporting: policy and analysis related to data reporting standards and data quality methodologies related to trade repositories and data service providers for the purpose of EMIR, MiFIDII/MiFIR, MAR, SFTR and other relevant regulations.

The successful candidate will work on data reporting and will form part of a team of 5 officers developing the technical standards and supervisory convergence measures that ESMA has to produce under various regulations in respect of reporting requirements (i.e. EMIR, SFTR, MiFID II/MiFIR, MAR).

ESMA is currently in the process of implementing the revised MiFIR/MAR reporting regime, preparing for the revision of EMIR reporting requirements and undertaking a number of initiatives regarding the assessment and improvement of the quality of data provided to the regulatory community. The successful candidate will actively contribute to some of those activities and will participate in the discussions at the relevant committees and with colleagues from other teams and Departments and participate when needed in meetings with external stakeholders.

⁵ https://ec.europa.eu/info/law/better-regulation/initiatives/com-2017-536_en



Public sector experience is not an essential requirement for this vacancy. Candidates with only private sector experience are welcome to apply.

Under the responsibility of the Head of Department and the team coordinator, the successful candidate will be responsible for:

- conducting policy and analysis work in the relevant area;
- contributing to ESMA's work on drafting technical advice, technical standards, opinions and guidelines and recommendations and other supervisory convergence measures under relevant regulation;
- participating and providing support to various project streams;
- supporting the work of the relevant Standing Committees or Task Forces;
- supporting the analysis of data for regulatory purposes;
- contributing to ESMA's work in promoting the consistent application of EU law by National Competent Authorities for all markets-related areas;
- representing ESMA in meetings with internal and external stakeholders, and
- fulfilling other tasks assigned to the jobholder.

3. Professional qualifications and other requirements

A. Eligibility criteria

To be considered eligible, candidates must satisfy all the eligibility criteria listed below, by the deadline for submitting applications:

- have at least a level of education which corresponds to completed university studies of three years attested by a diploma⁶,
- be a national of a Member State of the European Union or the EEA (Norway, Liechtenstein, Iceland);
- enjoy full rights as a citizen⁷;
- have fulfilled any obligations imposed by the applicable laws concerning military service;
- produce the appropriate character references as to their suitability for the performance of their duties;
- have a thorough knowledge of one of the languages of the European Union⁸ and a satisfactory knowledge⁹ of another language of the European Union, and
- be physically fit to perform the duties linked to the post¹⁰.

⁶ Only qualifications that have been awarded in EU Member States or that are subject to the equivalence certificates issued by the authorities in the said EU Member States shall be taken into consideration.

⁷ Prior to the appointment, the successful candidate will be asked to provide a police certificate confirming the absence of any criminal record.

⁸ The languages of the EU are: Bulgarian, Croatian, Czech, Danish, Dutch, English, Estonian, Finnish, French, German, Greek, Hungarian, Irish, Italian, Latvian, Lithuanian, Maltese, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish, and Swedish.

⁹ At least at the level B2, according to the Common European Framework of Reference for Languages:

<http://europass.cedefop.europa.eu/en/resources/european-language-levels-cefr>

Knowledge of the 2nd EU language will be tested orally for candidates invited for interviews.

¹⁰ Before the appointment, the successful candidate shall be examined by one of the EU medical centres in order to confirm that the candidate fulfils the requirements of Article 12(2) (d) of the CEOS (physical fitness to perform the duties).



B. Selection criteria

PRE-SCREENING PHASE

Applications which fulfil the above Eligibility criteria (part A) will be assessed against the Essential requirements (part B.1). Candidates who do not meet all of the Essential requirements (part B.1) will be excluded from the selection process.

Candidates who meet all of the Essential requirements (part B.1) will be scored against the Advantageous requirements (part B.2). Within this comparative evaluation of applications, the 6 best candidates, who obtain the highest scores and reach a minimum score of 65%, will be invited for interviews and written tests.

B.1. Essential requirements

- a) At least three (3) years of work experience in the area of financial markets, in positions relevant to this post (acquired after the required level of education, see part 3A);
- b) Knowledge of functioning of wholesale financial markets, as well as knowledge of the key regulatory regimes in the EU (e.g. MiFID/MiFIR, MAR, EMIR, SFTR), as shown by experience, and
- c) Excellent written and oral English¹¹.

B.2. Advantageous requirements

- d) Experience in reporting standards or analysis of financial data;
- e) Specialised training on finance/financial markets (in any areas such as legal, risk management, data modelling etc.), especially if completed in the last five years;
- f) Experience in excess of the criterion “a” would be considered as asset;
- g) Experience in regulation, supervision or control function, acquired in a public or private organisation;
- h) Motivation for the advertised position.

INTERVIEWS & WRITTEN TESTS PHASE

Candidates invited for interviews and written tests will be assessed against all selection criteria (parts B1 & B2 & B3).

B.3. Supplementary requirements

- i) Strong communications skills and ability to communicate clearly and effectively with internal and external stakeholders;
- j) Excellent capacity to build and maintain good interpersonal relations at work as a member of a team;
- k) High level of motivation and commitment, and
- l) Ability to handle change and adapt to new situations.

¹¹ At least at B2 level. English is the internal working language of ESMA, as decided by ESMA Management Board with the decision ESMA/2011/MB/3 of 11/01/2011. This decision implements Article 73 (2) of the ESMA [Regulation \(EU\) No 1095/2020](#) establishing ESMA.



Candidates who receive at least 65% of the maximum points in both the interview and written test will be included in the reserve list of suitable candidates.

The established reserve list may be used for the recruitment of a similar post depending on the needs of ESMA. Please note that inclusion in the reserve list does not guarantee recruitment.

B.4. How to apply

Candidates must apply by sending the following documents, by the specified deadline, to vacancies@esma.europa.eu

- The application must include both CV and motivation letter in English (working language of ESMA¹²);
- Application documents must be marked accordingly with the reference number of the vacancy notice (see templates below).

CV in the European (Europass) format¹³, saved as:
ESMA_2018_VAC4_AD5_FAMILY NAME_First name_CV
Example: ESMA_2018_VAC4_AD5_SMITH_Anna_CV

Motivation letter of no more than 2 pages, explaining the interest and motivation of the candidate for this particular post, saved as:
ESMA_2018_VAC4_AD5_FAMILY NAME_First name_Motivation letter

Indication in the subject line of the email:
ESMA_2018_VAC4_AD5_FAMILY NAME_First name

Applicants will be assessed on the basis of the eligibility and selection criteria specified in the vacancy notice (as explained in part 3) and these must be met by the deadline for submitting applications.

4. Summary of conditions of employment

- Successful external candidates may be offered an employment contract for five years as a temporary agent. Any further renewal shall be in principle for an indefinite duration.
- Successful external candidates will be recruited in the grade and classified either in step 1 or 2.

¹² See footnote nr 10.

¹³ <http://europass.cedefop.europa.eu/en/documents/curriculum-vitae>
Please refer in your CV to all selection criteria.

| Grade/step | Minimum requirements for classification in step ¹⁴ (required level of university studies + minimum number of years of experience after university graduation) | Basic salary ¹⁵ | Monthly net salary, including specific allowances ¹⁶ |
|------------|---|----------------------------|---|
| AD5 step 1 | 3 years' university degree | 5,400 € | 6,300 € |
| AD5 step 2 | 3 years' university degree + 3 years' experience | 5,600 € | 6,500 € |

- The monthly basic salary is multiplied by the correction coefficient for France (currently 114.8%).
- Salaries are subject to a Union tax deducted at source and are exempt from national taxation.
- Depending on the individual family situation and the place of origin, the successful jobholder may be entitled to: expatriation allowance (16% of the basic salary), household allowance, dependent child allowance, education allowance, pre-school allowance, installation allowance, reimbursement of removal costs, initial temporary daily subsistence allowance, and other benefits.
- Reimbursement of schooling costs in Paris may be provided.
- Annual leave entitlement of two days per calendar month plus additional days for age, grade, 2,5 days home leave if applicable, and in addition on average 17 ESMA holidays per year;
- EU Pension Scheme (after 10 years of service);
- EU Joint Sickness and Insurance Scheme (JSIS), accident and occupational disease coverage, unemployment and invalidity allowance and insurance, and
- General and applicable professional training, plus professional development opportunities.

Information reserved for applicants employed under Article 2(f) of the CEOS, in EU agencies other than ESMA:

According to ESMA Management Board decision ESMA/2015/MB/56¹⁷, adopting the implementing rules on the procedure governing the engagement and use of temporary staff under Article 2(f) of the CEOS, and in particular Article 12 (2), if a successful applicant from this external selection procedure, on the closing date for applications, as well as on the day of taking up duty at ESMA

- is a member of temporary staff under Article 2(f) of the CEOS, and
- is employed within his/her agency in function group and grade included in the range AD5 – AD6,

¹⁴ ESMA Management Board Decision ESMA/2011/MB/55, adopting of implementing rules on classification in grade and step on appointment or engagement - Commission decision (C(2004) 1313 of 07/04/2004): https://www.esma.europa.eu/sites/default/files/library/ta_rules_on_classification_in_grade_and_step.pdf

¹⁵ An indicative information on the monthly salary. The basic salary weighted by the correction coefficient for France (currently at 114.8 %).

¹⁶ An estimation of net salary, including the deduction for tax and social security and adding the allowances (this estimation has been calculated with expatriation allowance, household allowance and with one dependent child allowance). Allowances depend in any case on the personal situation of the candidate.

¹⁷ <https://www.esma.europa.eu/sites/default/files/library/2015/10/2015-mb-56.pdf>



ESMA shall offer the applicant, in writing, the opportunity either:

- a) to be assigned to the post by means of mobility, as per Article 10 of ESMA/2015/MB/56. In this case the contract at ESMA will be in continuity with the contract of the previous agency (namely with regard to grade, step, seniority in step, and duration),
OR
- b) to be assigned to the post on the basis of a new contract for a fixed period of five years, subject to the probationary period of 9 months, at the grade indicated in this external external vacancy notice (AD5)¹⁸.

For more information, please refer to Careers' page of ESMA:

<https://www.esma.europa.eu/about-esma/careers>

5. Data protection

Candidates' personal data are processed as required by Regulation (EC) No. 45/2001 of the European Parliament and of the Council of 18 December 2000, on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data. This applies in particular to the confidentiality and security of such data. For more information, please check the [privacy statement on recruitment procedures](#).

¹⁸ Classification in step will be based on Articles 15 or 55 of the CEOS, as appropriate.