

CSD Register

Articles 21 and 58 of Regulation (EU) No 909/2014 (CSDR)

Competent authorities shall send the information requested in the below tables in WORD format to CSDR.Notifications@esma.europa.eu. The information provided will be published by ESMA in accordance with Article 21(3) and Article 58(2) of CSDR.

Article 21 - CSD register

1. Decisions taken by competent authorities under Articles 16, 19 and 20 shall be immediately communicated to ESMA.
2. Central banks shall without undue delay inform ESMA of any securities settlement system that they operate.
3. The **name of each CSD** operating in compliance with this Regulation and to which **authorisation** or recognition has been granted pursuant to Article 16, 19 or 25 shall be entered in a register specifying the **services** and, where applicable, **classes of financial instruments** for which the CSD has been authorised. The register shall include **branches operated by the CSD in other Member States, CSD links and the information required under Article 31 where Member States have made use of the possibility provided for in that Article**. ESMA shall make the register available on its dedicated website and keep it up to date.

Article 58 - CSD register

1. Decisions taken by competent authorities under Articles 54, 56 and 57 shall be notified to ESMA.
2. ESMA shall introduce in the register, that it is required to make available on its dedicated website in accordance with Article 21(3), the following information:
 - (a) the **name of each CSD** which was subject to a decision under Articles 54, 56 and 57;
 - (b) the **name of each designated credit institution**;
 - (c) the **list of banking-type ancillary services** that a designated credit institution or a CSD authorised under Article 54 is authorised to provide for the CSD's participants.

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I. EU CSDs (authorised under Art 16/Art 54 of CSDR) – general information

CSD Home Member State	Competent Authority	CSD Name	LEI of CSD	Initial Authorisation, Extension or Outsourcing of Activities and Services				Withdrawal of Authorisation		
				Date (YYYY/MM/DD)	Specify the type of decision and if made under Art 16, 19, 54 or 56 of CSDR	Services covered (Annex to CSDR)	If applicable, name of entity to which the services or activities are outsourced	Date (YYYY/MM/DD)	Specify if under Art 20 or Art 57 of CSDR	Services for which authorisation is withdrawn
Latvia	Financial and Capital Market Commission	Nasdaq CSD SE	485100001PLJJ09NZT59	2017/09/18	initial authorisation under Art 16	<p>a) Core services referred to in Section A:</p> <ol style="list-style-type: none"> 1) initial recording of securities in a book-entry system ("notary service"); 2) providing and maintaining securities accounts at the top tier level ("central maintenance service"); 3) operating a securities settlement system ("settlement service") <p>b) Ancillary services referred to in Section B:</p> <ol style="list-style-type: none"> 1) supporting the processing of corporate actions; 2) services related to shareholder lists; 3) services related to securities holders' registers; 4) services related to new issues (including assignment of ISIN and other actions related to admission of new issues to the securities settlement system); 5) instruction routing and processing, fee collection, processing and reporting related to 1-3 non-banking-type ancillary services; 6) providing information, data and statistics in connection with the above. <p>c) Ancillary services allowed but not explicitly listed in Section B: country specific only for Latvia:</p>	Eurosystem (T2S platform)			

						<p>1) maintenance of specialised web service for offering of saving notes, settlement services for saving notes, maintenance of investors' in saving notes accounts;</p> <p>2) performing the following functions as account operator in respect of II pillar pension: i) maintenance of the participants' accounts; ii) entries of the assets on the participants' accounts; iii) recording of the change of investment plans; iv) maintenance of the investment plan unit register; v) transfer of the assets to State Social Insurance Agency and to asset managers; vi) provision of information on the performance of the state funded pension system;</p> <p><u>country specific only for Lithuania:</u></p> <p>1) acting as an issuer agent and (or) a cash agent in respect of the Lithuanian Government saving notes and the Lithuanian Government securities registered within the Depository including services related to distribution, redemption and other corporate actions processing;</p> <p>2) provision of settlement services related to the Lithuanian Government securities (T2S eligible securities) in T2S platform and to Lithuanian Government savings notes (Non-T2S eligible securities) on Depository's system;</p> <p>3) provision of distribution services of Lithuanian Government savings notes via specialized web service.</p>				
Denmark	Finanstilsynet	VP Securities A/S	529900 HDNBQ 2DD0Q HJ07	2018/01/03	Initial Authorisation under Article 16 of CSDR	<p>a) Core services referred to in Section A:</p> <p>1) Initial recording of securities in a book-entry system ('notary service')</p> <p>2) Providing and maintaining securities accounts at the top tier level ('central maintenance service')</p> <p>3) Operating a securities settlement system ('settlement service')</p>	Eurosystem (T2S platform) Settlement in euro			

						<p>b) Ancillary services referred to in Section B:</p> <ol style="list-style-type: none"> 1) Settlement matching 2) Services related to shareholders' registers 3) Supporting the processing of corporate actions, including tax, general meetings and information services 4) New issue services, including allocation and management of ISIN codes and similar codes 5) Establishing CSD links, providing, maintaining or operating securities accounts in relation to the settlement services, supporting corporate actions, proxy voting, MIS reporting, handling of market claims, maintaining and operating securities accounts in relation to the settlement (Asset Services) <p>c) Ancillary services allowed but not explicitly listed in Section B:</p> <ol style="list-style-type: none"> 1) Providing regulatory reporting (Tax reporting) 2) Providing information, data and statistics to market/census bureaus or other governmental or inter-governmental units 3) Providing It services 4) Insider services 5) Interbank fees 6) VP analysis 7) Collateral value calculation for Danmarks Nationalbank 				
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II. EU CSDs (authorised under Art 16/Art 54 of CSDR) – additional information on each CSD

Nasdaq CSD SE – Latvia

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs involved in the link act as “receiving CSDs” or “requesting CSDs”	Type of link (standard link, indirect link, interoperable link)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State(s)	If applicable, name of the branch providing services	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the host Member State
<p>1) securities settlement system operated by Nasdaq CSD SE governed by Estonian law;</p> <p>2) securities settlement system operated by Nasdaq CSD SE governed by Latvian law;</p> <p>3) securities settlement system operated by Nasdaq CSD SE governed by Lithuanian law</p>	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>b) sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU,</p> <p>c) transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of</p>	<p>1) Clearstream Banking Luxembourg S.A (CBL)</p> <p>2) Krajowy Depozyt Papierów Wartościowych S.A. (KDPW)</p>	<p>1) CBL acts as receiving CSD</p> <p>2) KDPW acts as requesting CSD</p>	Standard links within the meaning of CSDR	----	----	<p>1)Lithuania</p> <p>2) Estonia</p>	<p>1) Nasdaq CSD SE Lithuanian Branch</p> <p>2) Nasdaq CSD SE Estonian Branch</p>	whole range of services as indicated in Section I of this table	currently all issuances are according to law of either Estonia, Latvia and Lithuania, including for companies established in third country

	<p>d) Directive 2014/65/EU, transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU,</p> <p>e) exchange-traded funds as defined in point (46) of Article 4(1) of Directive 2014/65/UE (ETF),</p> <p>f) units in collective investment undertakings, other than ETFs,</p> <p>g) money-market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU</p>									
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VP Securities A/S

Securities settlement system(s) operated by the CSD	Classes of financial instruments	CSD links			Designated credit institutions		Services provided in host Member States			
		Name of the other CSDs involved in each link	Specify for each link if the other CSDs	Type of link (standard link, indirect)	Name of the credit institution(s)	Services provided (Annex to CSDR)	Host Member State	If applicable, name of the branch	Services provided (Annex to CSDR)	If applicable, the law referred to in Article 49(1) of CSDR of the
	Specify the type of financial instruments as referred to in									

	Article 42(1)(d)(i) of the Commission Delegated Regulation (EU) 2017/392		involved in the link act as "receiving CSDs" or "requesting CSDs"	link, interoperable link)				providing services		host Member State
Securities settlement system operated by VP Securities and governed by Danish law	<p>a) transferable securities referred to in point (a) of Article 4(1)(44) of Directive 2014/65/EU, sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, transferable securities referred to in point (b) of Article 4(1)(44) of Directive 2014/65/EU, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, transferable securities referred to in point (c) of Article 4(1)(44) of Directive 2014/65/EU, exchange-traded funds as defined in point (46) of Article 4(1) of</p>	<p>VP LUX (LU) SIS SIX (CH) Clearstream/CBF (DE) Euroclear Bank (BE) Iceland CSD Euroclear SE</p>	<p>Issuer Investor Investor Investor Investor Investor</p>	<p>Standard link Standard link Standard link Standard link Standard link Standard link</p>	N/A	<p>a) Banking-type ancillary services referred to in Section C: N/A b) Banking-type ancillary services allowed but not explicitly listed in Section C: N/A</p>		<p>a) Core services referred to in Section A: b) Ancillary services referred to in Section B: c) Ancillary services allowed but not explicitly listed in Section B: d) Banking-type ancillary services referred to in Section C: e) Banking-type ancillary services allowed but not explicitly listed in Section C:</p>		

	Directive 2014/65/UE (ETF), units in collective investment undertakings, other than ETFs, g) money- market instruments, other than sovereign debt referred to in Article 4(1)(61) of Directive 2014/65/EU, h) emission allowances, i) other financial instruments									
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III. Entities allowed to record book entries into securities accounts maintained by CSDs

(Art 31 of CSDR)

Home Member State	Name of the CSD maintaining the securities accounts	Name of entities allowed to record book entries into securities accounts maintained by the CSD	Core services referred to in Section A of the Annex to CSDR provided by the entity	Regime applicable to the provision of these services, incl. applicable national law provisions
DK	VP Securities A/S	<p>Financial undertakings licensed as banks or investment firms</p> <p>Financial undertakings licensed as mortgage-credit institution, investment management companies and managers of alternative investment funds</p> <p>Undertakings, jointly managed by these financial undertakings for the purpose of managing securities</p> <p>Investment firms and credit institutions which have been granted a license in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area</p> <p>The Agency for the Modernisation</p> <p>Central Securities Depositories</p> <p>The Danish Central Bank</p>	Maintaining securities accounts (reporting transactions for book-entry)	<p>Part 35 and 36 of Capital Markets Act (Act no. 12 of 11 January 2018)</p> <p>Section 190. –(1) The following can connect to a central securities depository as account-holding institution:</p> <ol style="list-style-type: none"> 1) Financial undertakings licensed as banks or investment firms 2) Financial undertakings licensed as mortgage-credit institution, investment management companies and managers of alternative investment funds 3) Undertakings, jointly managed by these financial undertakings for the purpose of managing securities 4) Investment firms and credit institutions which have been granted a license in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area 5) The Agency for the Modernisation 6) Central Securities Depositories 7) The Danish Central Bank 8) Central banks in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area.

		<p>Central banks in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area.</p> <p>A Central Securities Depository can report transactions for book-entry in the respective CSD.</p>		<p>(2) A Central Securities Depository can report transactions for book-entry in the respective CSD.</p> <p>191.-(1) Management companies, which have been granted a licence in another Member State of the European Union or in a country with which the Union has entered into an agreement for the financial area, and that carries out securities trading either through a branch or by providing services in Denmark, cf. sections 30 and 31 respectively of the Financial Business Act can report for registration in a central securities depository.</p> <p>(2) Credit institutions and investment companies, which have been granted a licence in a country outside the European Union with which the Union has not entered into an agreement for the financial area, shall have the right to report transactions for book-entry, cf. subsection (1), if such company legally carries out securities trading either through a branch or by providing services in Denmark, cf. section 1(3) and section 33, respectively, of the Danish Financial Business Act.</p> <p>(3) Credit institutions and investment firms as mentioned in section 191(2) that does not carry out securities trading either through a branch or by providing services in Denmark, cf. sections 1(3) and 33 respectively of the Financial Business Act could obtain an approval from the Danish FSA to enter into a participation agreement with a central securities depository.</p> <p>192.-(1) Account-holding institutions shall enter into a participation agreement with a central securities depository in order to be entitled to report transactions for book-entry with the depository in question.</p> <p>(2) A participation agreement shall determine that the account-holding institution is obliged to Article 29 and 36 and Article 37(3) of Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the</p>
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				<p>European Union and on central securities depositories.</p> <p>193.-(1) A participation agreement, cf. section 192 shall terminate immediately in the event of bankruptcy financial reconstruction or similar.</p> <p>(2) When a participation agreement terminates the central securities depository takes over the reporting of transactions for book-entry for a period of no more than four months following which the book-entries concerned shall be transferred to an account with another account-holding institution.</p> <p>194.-(1) The Danish FSA can decide that an account-holding institution, cf. section 190 (1), nos. 1-6 or section 191 cannot report transactions for book-entry in a central securities depository if the account-holding institution seriously fails to satisfy its obligations or orders issued under this Act.</p>
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