

Reykjavík, May 22 2014

ESMA,
European Securities Markets Authorities,
103 Rue de Grenelle,
75345 Paris,
France.

Regarding:

The Icelandic Securities Depositories' response to ESMA's Discussion Paper on Draft Technical Standards, part 1 and 2, for the Regulation on improving securities settlement in the European Union and on central securities depositories (CSD), dat. March 20th, 2014/ESMA/2014/299.

The Icelandic Securities Depository Ltd. hereby confirms that it fully supports ECSDA's comments and the executive summary on the above mentioned paper, dat. May 22 2014.

On behalf of the Icelandic Securities Depository Ltd.,


Guðrún Ó. Blöndal, CEO