

To:  
European Securities Markets Authority

Vienna, 20 May 2014

**Consultation on Draft Technical Standards for the Regulation on improving securities settlement in the European Union and on central securities depositories (CSD)**

Dear Sir or Madam,

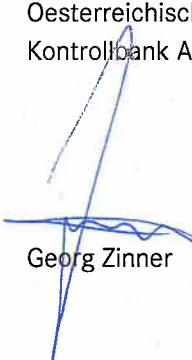
thank you for the opportunity to provide feedback to the consultation paper on Draft Technical Standards for the Regulation on improving securities settlement in the European Union and on central securities depositories (CSD).

Please find enclosed the answers of ECSDA to the questions raised. OeKB, as a member of ECSDA, is in full agreement with these answers.

We hope that our comments are of value and will be taken into account.

Best regards

Oesterreichische  
Kontrollbank Aktiengesellschaft



Georg Zinner



Peter Felsinger

Encs:

- Annex 1: ECSDA comments on the ESMA Discussion Paper on CSDR technical standards (Part 1)
- Annex 2: ECSDA comments on the ESMA Discussion Paper on CSDR technical standards (Part 2)