

## Guidelines compliance table

### Guidelines on the enforcement of financial information (ESMA/2014/1293 Rev)

The following competent authorities have informed us that they comply, do not comply or intend to comply with the ESMA's guidelines on the enforcement of financial information:

Member State		Competent authority	Complies	Comments
AT	Austria	Financial Market Authority (FMA)	No	FMA does not comply with Guidelines 1 and 2 due to a lack of provisions related to the powers of the enforcer and inability to seek sanction for additional personnel. There is an unclear split of responsibility between FMA and a private review panel (AFREP), to whom some enforcement responsibilities are delegated.  Discussions are currently taking place to clarify the relationship, the delegation procedure and the transmission of enforcement reports between FMA and AFREP. Furthermore, a lawsuit is pending on the delegation of task to conduct regular inspections.
BE	Belgium	Financial Services and Markets Authority (FSMA)	Yes	
BG	Bulgaria	Financial Supervision Commission (FSC)	No	FSC does not comply with Guidelines 2, 10 and 11 due to a lack of adequate resources and budgetary constraints.  FSC intends to comply with Guideline 5 subject to necessary national legislative or

				regulatory proceedings.
CZ	Czech Republic	Czech National Bank (CNB)	<b>Yes</b>	
DK	Denmark	Erhvervsstyrelsen	<b>Yes</b>	
		Finanstilsynet	<b>Yes</b>	
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	<b>No</b>	BaFin does not comply with Guidelines 7 and 17 due to its inability, for legal reasons, to request some enforcement actions and to authorize publication of decisions extracted from the EECS database.
EE	Estonia	Estonian Financial Supervision Authority	<b>Yes</b>	
IE	Ireland	Irish Accounting and Auditing Supervisory Authority (IAASA)	<b>Yes</b>	
EL	Greece	Hellenic Capital Market Commission (HCMC)	<b>Yes</b>	
ES	Spain	Comisión Nacional del Mercado de Valores (CNMV)	<b>Yes</b>	
FR	France	Autorité des Marchés Financiers (AMF)	<b>Yes</b>	
HR	Croatia	Hrvatska agencija za nadzor financijskih usluga (HANFA)	<b>Yes</b>	
IT	Italy	Commissione Nazionale per le Società e la Borsa (CONSOB)	<b>Yes</b>	
CY	Cyprus	Cyprus Securities and Exchange Commission (CySEC)	<b>Yes</b>	
LV	Latvia	Financial and Capital Market Commission (FCMC)	<b>Yes</b>	
LT	Lithuania	Bank of Lithuania	<b>Yes</b>	
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	<b>Yes</b>	
HU	Hungary	Magyar Nemzeti Bank (MNB)	<b>Yes</b>	
MT	Malta	Malta Financial Services Authority (MFSA)	<b>Yes</b>	
NL	Netherlands	Netherlands Authority for the Financial Markets (AFM)	<b>Yes</b>	
PL	Poland	Komisja Nadzoru Finansowego (KNF)	<b>Yes</b>	
PT	Portugal	Comissão do Mercado de Valores Mobiliários (CMVM)	<b>Yes</b>	

RO	Romania	Romanian Financial Supervisory Authority (CNVM)	<b>Yes</b>	
SI	Slovenia	Securities Market Agency (SMA)	<b>No</b>	SMA does not comply with Guidelines 4, 10-17 due to a lack of adequate resources as well as regulatory and legal provisions.
SK	Slovakia	National Bank of Slovakia (NBS)	<b>Yes</b>	
FI	Finland	Finanssivalvonta	<b>Yes</b>	
SE	Sweden	Finansinspektionen	<b>Yes</b>	
UK	United Kingdom	Conduct Committee of the Financial Reporting Council	<b>Yes</b>	
		Financial Conduct Authority	<b>Yes</b>	

EEA EFTA State <sup>1</sup>		Competent authority	Complies	
IS	Iceland	Register of Annual Accounts	<b>Yes</b>	
LI	Liechtenstein	Liechtenstein Financial Market Authority (LFMA)	<b>Yes</b>	
NO	Norway	Finanstilsynet	<b>Yes</b>	

## Notes

Article 16(3) of the ESMA Regulation requires national competent authorities to inform us whether they comply or intend to comply with each guideline or recommendation we issue that applies to them within two months of the guideline or recommendation being issued. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish these reasons.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from our website ([www.esma.europa.eu](http://www.esma.europa.eu)).

<sup>1</sup> The EEA States other than the Member States of the European Union are required to notify their compliance with ESMA's Guidelines relating to a legal act that has been incorporated in the EEA Agreement. This compliance table reports on Guidelines relating to the Transparency Directive, which has been incorporated in the EEA Agreement.