

INFORMATION NOTE

Languages accepted for the purpose of the scrutiny of the Prospectus and requirements of translation of the Summary

In order to ease the functioning of the passport of prospectuses and to provide transparency for market participants in relation to the use of languages in the different competent authorities, ESMA has compiled the relevant information in each Member State in alphabetical order.

The table below provides, in a columnar format, the following information:

- Languages accepted for the scrutiny of the Prospectus: this column includes the languages that each national competent authority accepts when acting as home or host competent authority, as the case may be, for the purpose of the scrutiny of the prospectus.
- Languages accepted by a host competent authority: this column includes the languages that each national competent authority accepts when acting as a host competent authority in the capacity of receiving a notification in accordance with Article 18 of the Prospectus Directive, i.e. passport of prospectuses.
- Requirements in relation to the translation of the Summary: Article 19 of the Prospectus Directive allows the competent authority of the host Member State to require the summary of the prospectus to be translated into its official language(s) when prospectuses are being passported into its territory. This column provides information for each national competent authority when acting as host competent authority on whether or not a translation of the summary of a prospectus passported is required. In addition, it clarifies which are the language(s) acceptable for the translation of the summary when requested.

This table has been compiled with the information provided by national competent authorities who are responsible for the content. Any questions regarding the information provided or request for further detail should be directed to the relevant national competent authority.

This document will be updated, when necessary, on the basis of new information provided by national competent authorities. This document is a practical instrument with the aim of building a common Union supervisory culture and increase transparency under Article 29(2) of the ESMA Regulation¹.

¹ Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC Regulation, 15.12.2010, L331/84.

Authority	Languages accepted for the scrutiny of the prospectus	Languages accepted for the prospectus when acting as host competent authority (for passport of prospectuses)	Requirements in relation to the translation of the Summary (for passport of prospectuses)
Finanzmarktaufsicht (Austria)	German and English.	German and English.	N/A
Financial Services and Markets Authority (Belgium)	French, Dutch and English.	French, Dutch and English.	<p>A translation of the summary in French and Dutch is required if there is a public offer in Belgium (no translation in French and Dutch is required if there is only an admission on a regulated market in Belgium).</p> <p>The issuer or offeror can choose to translate the summary in only one of those languages, but in that case it is not allowed to make any advertisement in the other language.</p> <p>For admission to trading on a regulated market of non-equity securities with a denomination of at least EUR 100,000 no summary is required.</p>
Financial Supervision Commission (Bulgaria)	Bulgarian where an offer to the public is made or admission to trading on a regulated market is sought in Bulgaria or in Bulgaria and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Bulgaria, the prospectus should be drawn up in Bulgarian or English.	Bulgarian and English.	A translation of the summary in Bulgarian is required.
Croatian Financial Services	Croatian where an offer to the public is	Croatian and English.	A translation of the summary in

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Supervisory Agency (Croatia)	made or admission to trading on a regulated market is sought in Croatia or in Croatia and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Croatia, the prospectus should be drawn up in Croatian or English.		Croatian is required.
Cyprus Securities and Exchange Commission (Cyprus)	Greek where an offer to the public is made or admission to trading on a regulated market is sought in Cyprus or in Cyprus and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Cyprus, the prospectus should be drawn up in Greek or English.	Greek and English.	The Cyprus Securities and Exchange Commission has discretion to request a Greek translation of the summary.
Czech National Bank (Czech Republic)	Czech and English.	Czech and English.	A translation of the summary in Czech is required, with the exception of an issue of non-equity securities with a denomination of at least EUR 100,000.
Finanstilsynet (Denmark)	Danish and English where an offer to the public is made or admission to trading on a regulated market is sought in Denmark or in Denmark and other Member State. If the prospectus is in English, the prospectus shall include a translation of the summary in Danish.	Danish and English.	A translation of the summary in Danish is required, with the exception of an issue of non-equity securities with a denomination of at least EUR 100,000.

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	Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Denmark, the prospectus may be drawn up in Danish, Norwegian, Swedish or English.		
Financial Supervision Authority (Estonia)	Estonian and English.	Estonian and English.	A translation of the summary in Estonian is required, with the exception of prospectus related to the admission to trading on a regulated market of non-equity securities having a denomination of at least EUR 100,000.
Finanssivalvonta (Finland)	Finnish and Swedish. However, English can also be accepted on special grounds.	Finnish, Swedish and English.	A translation of the summary in Finnish or Swedish is required, with the exception of issues of non-equity securities with a denomination of at least EUR 100,000.
Autorité des Marchés Financiers (France)	French or English depending on financial instruments.	French and English.	A translation of the summary in French is required except (i) when the prospectus has been prepared solely for applying for admission to trading on a regulated market (ii) for admission to trading of non-equity securities having a denomination of at least EUR 100,000.
Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)	German and English.	German and English.	A translation of the summary in German is required, unless the prospectus relates exclusively to non-equity securities with a denomination of

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			at least EUR 100,000 which are to be admitted to trading on a regulated market.
Capital Market Commission (Greece)	Greek where an offer to the public is made or admission to trading on a regulated market is sought in Greece or in Greece and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Greece, the prospectus should be drawn up in Greek or English.	Greek and English.	A Greek translation of the summary may be requested on a case by case basis, with the exception of prospectuses relating to non-equity securities with a denomination of at least EUR 100,000.
Hungarian Financial Supervisory Authority (Hungary)	Hungarian and English.	Hungarian and English.	A translation of the summary in Hungarian is required.
Financial Supervisory Authority (Iceland)	Icelandic and English.	Icelandic and English.	A translation of the summary in Icelandic is required, with the exception of issues of non-equity securities with a denomination of at least EUR 100,000.
Central Bank of Ireland (Ireland)	Irish and English.	Irish and English.	N/A
Commissione Nazionale per le Società e la Borsa (Italy)	Italian where an offer to the public is made or admission to trading on a regulated market is sought in Italy or in Italy and other Member State.	Italian and English.	A translation of the summary in Italian is required.

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Financial and Capital Market Commission (Latvia)	Latvian where an offer to the public is made or admission to trading on a regulated market is sought in Latvia or in Latvia and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Latvia, the prospectus should be drawn up in Latvian or English.	Latvian and English.	A translation of the summary in Latvian is required.
Bank of Lithuania (Lithuania)	Lithuanian (or English in exceptional circumstances) where an offer to the public is made or admission to trading on a regulated market is sought in Lithuania or in Lithuania and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Lithuania, the prospectus should be drawn up in Lithuanian or English.	Lithuanian and English.	A translation of the summary in Lithuanian is required.
Commission de surveillance du secteur financier (Luxembourg)	English, French, German and Luxembourgish.	English, French and German.	N/A
Malta Financial Services Authority (Malta)	Maltese and English.	Maltese and English.	N/A

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Autoriteit Financiële Markten (The Netherlands)	Dutch and English.	Dutch and English.	N/A
Finanstilsynet (Norway)	Norwegian, English, Danish and Swedish.	Norwegian, English, Danish or Swedish.	No translation of the summary into Norwegian is required if the prospectus being passported is published in English, Danish or Swedish. If however the subscription/application form is prepared in Norwegian, Finanstilsynet requires a Norwegian translation of the summary.
Komisja Nadzoru Finansowego (Poland)	Polish where an offer to the public is made or admission to trading on a regulated market is sought in Poland or in Poland and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Poland, the prospectus should be drawn up in Polish or English.	Polish and English.	A translation of the summary in Polish is required.
Comissão do Mercado de Valores Mobiliários (Portugal)	Portuguese and English.	Portuguese and English.	A translation of the summary in Portuguese is required, with the exception of prospectuses relating to non- equity securities with a denomination of at least EUR 100,000.
Financial Supervisory Authority	Romanian where an offer to the public is made or admission to trading on a regulated market is sought in Romania	Romanian and English.	A translation of the summary in Romanian is required.

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(Romania)	or in Romania and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Romania, the prospectus should be drawn up in Romanian or English.		
National Bank of Slovakia (Slovak Republic)	Slovak where an offer to the public is made or admission to trading on a regulated market is sought in Slovakia or in Slovakia and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Slovakia, the prospectus should be drawn up in Slovak or English.	Slovak and English.	A translation of the summary of a prospectus in the Slovak language is required, with the exception of prospectuses relating to non-equity securities with a denomination of at least EUR 100,000 which are to be admitted to trading on a regulated market.
Securities Market Agency (Slovenia)	Slovene where an offer to the public is made or admission to trading on a regulated market is sought in Slovenia or in Slovenia and other Member State. Where an offer to the public is made or admission to trading on a regulated market is sought in one or more Member State(s), excluding Slovenia, the prospectus should be drawn up in Slovene or English.	Slovene and English.	A translation of a summary in the Slovene language is required.
Comisión Nacional del Mercado de Valores	Spanish and English.	Spanish and English.	A translation of the summary in Spanish is required, with the exception of prospectuses relating to non-equity

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(Spain)			securities with a denomination of at least EUR 100,000.
Finansinspektionen (Sweden)	Swedish. On special grounds other languages could be accepted, for example Danish, Norwegian or English.	Swedish and English.	A translation of the summary in Swedish is required, with the exception of prospectuses relating to non-equity securities with a denomination of at least EUR 100,000.
Financial Conduct Authority (United Kingdom)	English.	English.	N/A