

Overview of planned consultation papers 2024

Cooperation and transparency are important for ESMA. ESMA therefore promotes strong stakeholder engagement with entities and individuals impacted by ESMA's activities. In line with the ESMA Regulation, ESMA conducts public consultations on proposed technical standards and guidelines.

The purpose of the below table is to provide an overview of the planned consultations to help stakeholders in planning ahead. The table will be updated by ESMA on a regular basis. A list of ongoing and past consultations is available on ESMA's website.

Topic	Title of consultation paper	Planned publication of consultation paper
DORA	DORA RTS and ITS ¹	Q1 2024 (published)
ESAP	Draft ITS specifying certain tasks of collection bodies and certain functionalities of the European Single Access Point	Q1 2024 (published)
MiCA	MiCA guidelines and technical standards	Q1 2024 (published)
MiCA	MiCA guidelines and technical standards	Q1 2024 (published)
Supervision	Revision to CRAR RTS Methodologies and Annex of CRAR	Q1 2024 (published)
Sustainable Finance	RTS under EU Green Bond Regulation	Q1 2024 (published)
MiCA	Joint EBA/EIOPA/ESMA Guidelines on classification of crypto-assets	Q2 2024

¹ Second batch.

Topic	Title of consultation paper	Planned publication of consultation paper
MiFID	MiFID review – Amendments to certain technical standards on commodity derivatives	Q2 2024
MiFIR	MiFIR review - Technical Standards related to Consolidated Tape Providers and DRSPs, and assessment criteria for CTP selection procedure (CP1)	Q2 2024
MiFIR	MiFIR review – Bond transparency, clock synchronisation, reference data and reasonable commercial basis (CP 2)	Q2 2024
CSDR	ITS on review and evaluation – Standards, forms, templates and procedures for the provision of information	Q3 2024
CSDR	RTS on information to be notified to ESMA by TC-CSDs providing notary and central maintenance services on EU financial instruments	Q3 2024
CSDR	RTS on information to be notified to ESMA by TC-CSDs providing settlement services on EU financial instruments	Q3 2024
CSDR	RTS on review and evaluation – Information to be provided	Q3 2024
CSDR	Technical advice to the European Commission on the scope of the settlement discipline	Q3 2024
DORA	Feasibility study	Q3 2024
EMIR	Active Account Requirements	Q3 2024
EMIR	List of documents and criteria for initial authorisation and extension of activities	Q3 2024

Topic	Title of consultation paper	Planned publication of consultation paper
EMIR	List of documents and criteria for significant changes to CCP risks models	Q3 2024
Markets and Infrastructures	Guidelines on the due diligence requirements under the Securitisation Regulation	Q3 2024
MiCA	MiCA guidelines	Q3 2024
MiFID	MiFID II/MiFIR review – RTS on order execution policy (best execution)	Q3 2024
MiFIR	MiFIR review – CP 3 (Equity transparency, circuit breakers, DVC)	Q3 2024
Supervision	Guidance on Governance Expectations to ESMA supervised entities	Q3 2024
Supervision	Guidelines on periodic information and notification of material changes to be submitted to ESMA by supervised entities ²	Q3 2024
Sustainable Finance	RTS on the European Single Electronic Format for reporting sustainability information under the European Sustainability Reporting Standards (ESRS)	Q3 2024
MiCA	MiCA guidelines	Q3-Q4 2024
AIFMD	Directive RTS on open ended loan originating alternative investment funds	Q4 2024
AIFMD/UCITS	Guidelines on the selection and calibration of liquidity management tools under AIFMD and UCITS	Q4 2024

² CRAs, Trade Repositories, Data Reporting Service Providers, Securitisation Repositories and Benchmark Administrators.

Topic	Title of consultation paper	Planned publication of consultation paper
AIFMD/UCITS	RTS on the characteristics of liquidity management tools under AIFMD and UCITS Directive	Q4 2024
CSDR	RTS on settlement discipline	Q4 2024
CSDR	RTS on measures to prevent settlement fails in order to increase settlement efficiency	Q4 2024
CSDR	RTS on deferred net settlement	Q4 2024
MiFIR	MiFIR review – Non-equity transparency (derivatives), transaction reporting, order book (CP4)	Q4 2024
Listing Act	Listing act – RTS on issuer-sponsored research	Q4 2024 ³
Supervision	Guidelines on internal controls for ESMA supervised entities (CRAs, Trade Repositories, Data Reporting Service Providers, Securitisation Repositories and Benchmark Administrators)	Q4 2024
Sustainable Finance	RTS on ESEF for taxonomy on sustainability information	Q4 2024
EMIR	CCP requirements ⁴	Q4 2024-Q1 2025
Listing Act	Advice to the Commission on prospectus liability ⁵	Q4 2024-Q1 2025

³ Timing subject to publication of amending Directive in OJEU.

⁴ Exact timing and number of consultation papers is still to be confirmed.

⁵ Publication of this consultation paper depends on receiving a formal request for advice from the Commission after the official publication of the Listing Act in the Official Journal of the European Union.

Topic	Title of consultation paper	Planned publication of consultation paper
Listing Act	Advice to the Commission regarding the amendments to the Prospectus Regulation ⁶	Q4 2024-Q1 2025
Listing Act	Guidelines on product supplements	Q4 2024-Q1 2025
Listing Act	ITs relating to the Prospectus Regulation	Q4 2024-Q1 2025

⁶ Publication of this consultation paper depends on receiving a formal request for advice from the Commission after the official publication of the Listing Act in the Official Journal of the European Union.