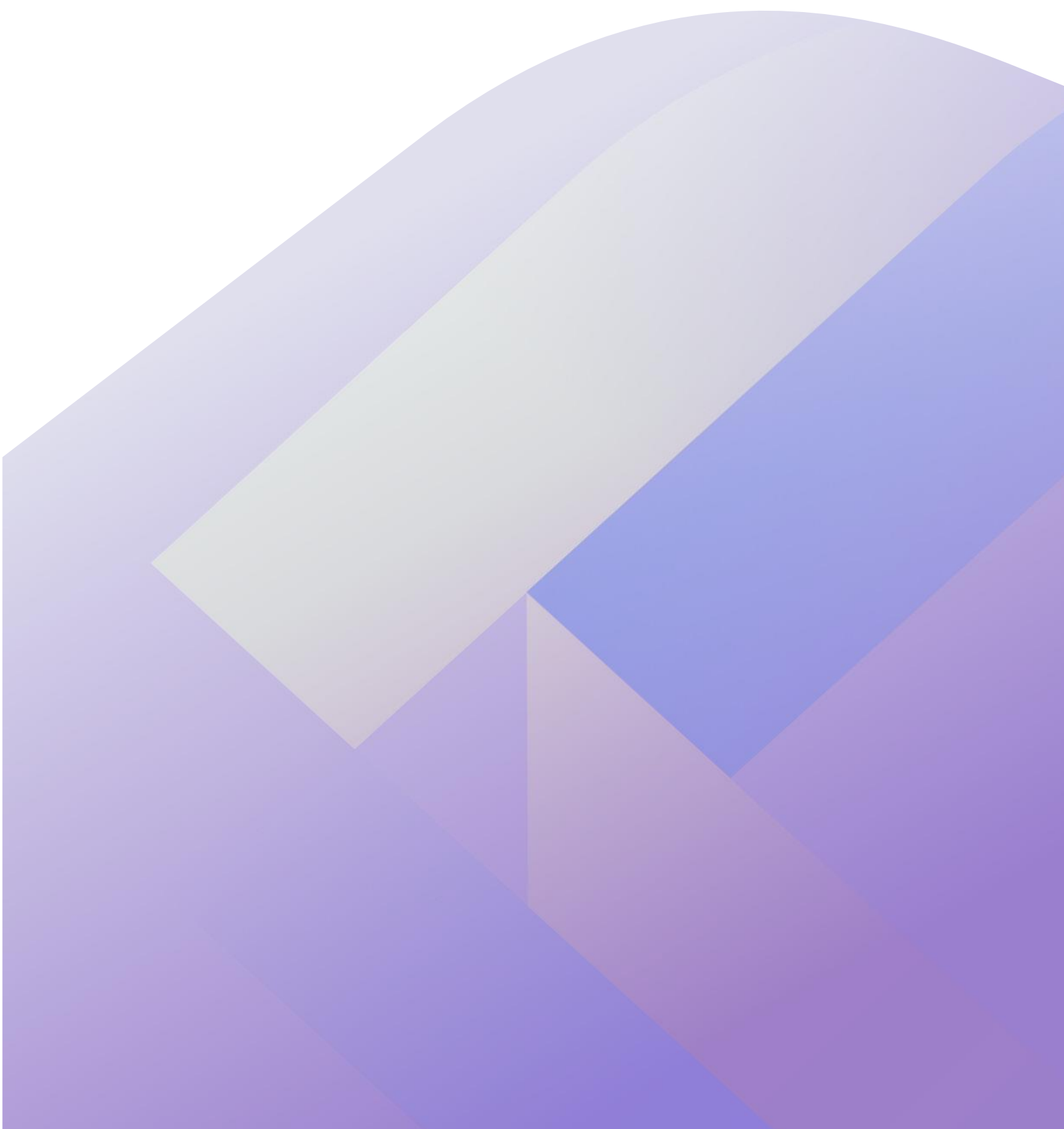


Budget 2024



ESMA Budget Revenues for 2024

Source of revenue	Budget 2024 In Euro
Contribution from National Competent Authorities from the Member States	30,336,936
Contribution from the European Union	19,321,887
Credit Rating Agencies Fees	10,382,288
Trade Repositories under EMIR Fees	1,697,850
Trade Repositories under SFTR Fees	990,157
Securitisation Repositories Fees	406,708
EMIR 2.2. Fees	6,282,772
Benchmarks Fees	980,586
DRSP Fees	2,852,899
Contribution from Observers	939,224
Contribution from National Supervisory Authorities for delegated tasks	349,112
Additional EU funding stemming from service-level agreements (FFR Art.43.2)	605,463
TOTAL	75,145,882

ESMA Budget Expenditure for 2024

TITLE	Description	2024 budget appropriations
Chapter		In Euro
1	STAFF EXPENDITURE	
11	Staff in active employment	47,543,597
12	Expenditure relating to staff management and recruitment	510,000
14	Socio-medical infrastructure	1,145,000
16	Training	400,000
1	TOTAL TITLE I	49,598,597

2	INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE	
20	Rental of building and associated costs	7,486,342
21	Information and communication technology	550,000
23	Current administrative expenditure	1,067,700
27	Representation expenses, receptions and events	6,900
2	TOTAL TITLE II	9,110,942

3	OPERATING EXPENDITURE	
31	Training for a common supervisory culture	120,000
32	Collection of information: IT projects	13,207,900
34	Legal advice	148,500
35	Access to data for Economic Research	735,000
36	Mission expenses, travel and incidental expenses	484,512
37	Communications	675,490
38	Meeting expenses	554,941
39	Services on operational matters	110,000
3	TOTAL TITLE III	16,036,343

4	DELEGATED TASKS and ESAP	
40	Delegated tasks and ESAP	400,000
4	TOTAL TITLE IV	400,000
TOTAL EXPENDITURE		75,145,882

2024 Establishment Plan

Function group and grade	Posts (Temporary agent)	Function group and grade	Posts (Temporary agent)
AD 16	1		
AD 15	3	AST 11	
AD 14	1	AST 10	
AD 13	2	AST 9	
AD 12	9	AST 8	
AD 11	12	AST 7	1
AD 10	32	AST 6	6
AD 9	45	AST 5	6
AD 8	35	AST 4	
AD 7	37	AST 3	
AD 6	33	AST 2	
AD 5	45	AST 1	
AD total	255	AST total	13
TOTAL 268			

2024 BUDGET - REVENUE (in EUR)

2024 REVENUE	2023 REVENUE (following budget amendment n.2)	2024 REVENUE opening budget	% revenue source in 2024	% difference revenue source 2024 vs 2023
Fees Direct Supervision - TOTAL	23,062,056	23,593,260	31.8%	2.3%
Credit Rating Agencies	10,222,532	10,382,288	14.0%	1.6%
Trade Repositories under EMIR	1,930,844	1,697,850	2.3%	-12.1%
Trade Repositories under SFTR	870,348	990,157	1.3%	13.8%
Securitisation Repositories	376,137	406,708	0.5%	8.1%
Third-Country CCPs*	6,093,003	6,282,772	8.5%	3.1%
Benchmark Administrators	869,192	980,586	1.3%	12.8%
Data Reporting Service Providers **	2,700,000	2,852,899	3.8%	5.7%
NCA's contribution - TOTAL	30,064,908	31,276,160	42.2%	4.0%
NCA's contribution	30,064,908	31,276,160	42.2%	4.0%
EU subsidy - TOTAL	18,588,578	19,321,887	26.0%	3.9%
EU subsidy	18,588,578	19,321,887	26.0%	3.9%
SUB-TOTAL BUDGET (Fees, NCA's contributions, EU Subsidy)	71,715,542	74,191,307	100%	3.45%
Annual contribution of NCA's and other external entities to TRACE	399,966	349,112		
Additional EU funding stemming from SLA with DG REFORM "EU - Supervisory Digital Academy" ***	347,371	353,908		
Additional EU funding stemming from SLA with DG REFORM "Increasing supervisory capacity to prevent and mitigate greenwashing risks within financial markets" ****	46,778	251,555		
TOTAL BUDGET	72,509,657	75,145,882		

Due to rounding, there may be a €1 difference in the sub-totals and totals.

* The TC CCPs fees under EMIR 2.2 for 2024 are split as follows: €2,673,572 from Tier 1 TC CCPs and €3,609,200 from Tier 2 TC CCPs.

** The DRSP fees for 2024 are split as follows: €1,471,116 from ARMs and €1,381,783 from APAs.

*** For 2024, ESMA plans €353,908 additional funding for the SLA with DG REFORM, for the establishment of the "EU - Supervisory Digital Academy". This funding (C4) is not part of ESMA's core budget (C1).

**** For 2024, ESMA plans €251,555 additional funding for the SLA with DG REFORM, for the establishment of the ""Increasing supervisory capacity to prevent and mitigate greenwashing risks within financial markets". This funding (C4) is not part of ESMA's core budget (C1).

2024 BUDGET - EXPENDITURE (in EUR)

TITLE Chapter Article Items		*2023 EXPENDITURE (estimated at year-end, including amendments and transfers)	2024 EXPENDITURE opening budget	% difference 2024 vs 2023	BUDGETARY COMMENTS
1	TITLE 1 - STAFF EXPENDITURE				
11 110	Staff in active employment Staff under Staff Regulations				Includes all salary related costs for TAs, CAs, SNEs and trainees, of which: EUSDFA C4 funds - €266,457 and Greenwashing Risk C4 funds - €146,211
1100	Staff salaries, allowances, insurance and grants	40,636,018	43,275,037	6%	
112 1120	Temporary workers Temporary workers	105,000	65,000	0%	Interims
113 1133	Contributions by the agency to pension scheme Contribution by the agency to pension scheme	4,204,000	4,203,560	0%	Pension contribution in line with the Staff Regulations, including €2,310,829 NCAs' contribution
12 120 1200	Expenditure relating to staff management and recruitment Expenditure relating to staff management and recruitment Expenditure relating to staff management and recruitment	650,000	510,000	-22%	Recruitment and management costs, reimbursement of candidates, visibility of vacancy notices
14 140 1400	Socio-medical infrastructure Medical service Medical service	80,000	95,000	19%	Medical check-ups for staff, in line with the Staff Regulations
141 1410	Schools and kindergartens Schools and kindergartens	410,000	400,000	-2%	Expenditure in line with Social Measure
142 1420	Canteen Canteen and associated services	330,000	650,000	97%	ESMA's contribution to canteen costs and others
16 160 1600	Training Training Training	495,000	400,000	-19%	Training and team building programmes
1	TOTAL TITLE 1	46,910,018	49,598,597	6%	
2	TITLE 2 - INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE				
20 200 2000	Rental of building and associated costs Building rental, charges and taxes Building rental, charges and taxes	6,559,913	6,892,342	5%	Building rental and associated costs, of which: EUSDFA C4 funds - €56,182 TSI Greenwashing C4 funds - €59,160
202 2020	Maintenance, works and refurbishment Maintenance, works and refurbishment	105,000	143,000	36%	Building maintenance and works
209 2090	Other expenditure on building, security and movable property Other expenditure on building, security and movable property	446,000	451,000	1%	Other expenditure related to building, building security and furniture
21 210 2100	Information and communication technology Information and communication technology ICT Office Supplies	480,000	550,000	15%	ICT office equipment and supplies
23 230 2300	Current administrative expenditure Current administrative expenditure Facility management services	250,000	400,000	60%	Facility management including postal charges and stationery costs
2304	Services on administrative matters	500,000	550,000	10%	General administrative costs including cybersecurity
2305 2308	Subscriptions Library expenditure	164,000 12,000	110,000 7,700	-33% -36%	General subscriptions Specialised books
27 270 2700	Representation expenses, receptions and events Representation expenses, receptions and events Representation expenses, receptions and events	5,700	6,900	21%	Representation expenses involving participation of third parties
2	TOTAL TITLE 2	8,522,613	9,110,942	7%	
3	TITLE 3 - OPERATIONAL EXPENDITURE				
31 310 3100	Training for a common supervisory culture Training costs Training costs	25,188	120,000		Training of NCAs on common supervisory culture and supervisory convergence
32 320 3200	Collection of information: IT projects ICT projects costs ICT projects costs	14,050,362	13,207,900	-6%	IT project costs. In line with the IT Work Programme
34 340 3400	Legal advice Legal advice Legal advice	175,000	148,500	-15%	Legal related costs
35 350 3500	Access to data for Economic Research Access to data for Economic Research Access to data for Economic Research	840,000	735,000	-13%	Acquisition of operational datasets and subscriptions
36 360 3600	Mission expenses, travel and incidental expenses Mission expenses Mission expenses	396,059	484,512	22%	Business trips related costs, of which: EUSDFA C4 funds - €20,512 and Greenwashing Risk C4 funds - €13,000
37 370 3700	Communications Communications Translation and interpretation	357,417	510,490	43%	Translation of guidelines and other relevant documents, of which: Greenwashing Risk C4 funds - €23,000
3701	Communications services	140,000	165,000	18%	Communications
38 380 3800	Meeting expenses General meeting expenses General meeting expenses	230,000	270,941	18%	General meeting costs, of which: EUSDFA C4 funds - €10,757 and Greenwashing Risk C4 funds - €10,184
381 3810	Stakeholders Groups - Consultations Stakeholders Groups - Consultations	78,000	130,000	67%	All stakeholder groups related expenditure
382 3820	Governance Governance	30,000	88,000	193%	Management Board and Board of Supervisors
383 3830	Board of Appeal Board of Appeal costs	55,000	66,000	20%	Board of Appeal costs
39 390 3900	Services on operational matters Services on operational matters Services on operational matters	300,000	110,000	-63%	Studies, impact assessments and other services for operations
3	TOTAL TITLE 3	16,677,026	16,036,343	-4%	
	TOTAL EXPENDITURE TITLES 1, 2, 3	72,109,657	74,745,882	4%	
4	TITLE 4 - DELEGATED TASKS				
40 400 4000	Single Interface to Trade Repositories (TRACE) Single Interface to Trade Repositories Single Interface to Trade Repositories	400,000	400,000	0%	Out of which, ESMA's contribution for 2024 is €50,888
4	TOTAL TITLE 4	400,000	400,000	0%	
	TOTAL EXPENDITURE INCLUDING ALL TITLES AND DELEGATED TASKS	72,509,657	75,145,882	4%	

* The 2023 final expenditure amounts per budget line may differ from the figures in this table, as ESMA may process additional budget transfers by the end of the year in order to optimise the yearly budget execution.